

**Daniel Boone Regional Library  
Operating Budget  
CY 2008**

Approved November 15, 2007

	2005 Income Expenditures	2006 Income Expenditures	2007 Budget	YTD 10/31/07	Projected 2007	2008 Budget
<b>Revenue</b>						
Property Taxes	6,328,264	7,026,594	7,282,717	6,906,435	7,408,845	7,842,949
Investment Interest	172,553	335,633	273,005	331,867	413,071	453,963
State Aid	85,695	71,555	74,045	104,718	104,718	116,368
Grants	24,310	11,337	-	15,537	16,802	20,000
COIN Management Fee or Contribution	54,500	37,190	-	14,000	14,000	-
Donations	127,572	139,783	72,000	78,863	118,863	120,000
Copy Machines	24,510	24,990	25,700	19,739	24,300	24,300
Other Income	40,261	43,066	39,150	35,297	39,110	39,150
<b>TOTAL Budgeted Revenue</b>	<b>\$ 6,857,665</b>	<b>\$ 7,690,148</b>	<b>\$ 7,766,617</b>	<b>\$ 7,506,456</b>	<b>\$ 8,139,709</b>	<b>\$ 8,616,730</b>

\* The Library Tax for the City of Columbia does not include the tax revenue of \$1,580,436 collected by the Columbia Library District for the purpose of retiring bonds used for the construction of the regional headquarters.

**Expenditures**

**Operating**

Salaries and Fringe Benefits	4,032,297	4,179,696	4,626,003	3,646,077	4,389,027	4,752,785
Library Materials	1,006,143	1,039,967	1,000,000	869,951	1,091,941	1,086,525
General Operating	478,437	570,694	657,605	459,684	594,914	625,332
Building Operations and Maintenance	783,857	796,508	965,710	683,626	892,686	943,818
<b>Total Operating Expenditures</b>	<b>6,300,734</b>	<b>6,586,865</b>	<b>7,249,318</b>	<b>5,659,338</b>	<b>6,968,568</b>	<b>7,408,460</b>

**Non-operating**

Contingency	-	-	100,000	-	-	140,000
Capital Outlay	156,401	203,527	790,940	80,097	123,292	214,350
<b>Total Expenditures</b>	<b>6,457,135</b>	<b>6,790,392</b>	<b>8,140,258</b>	<b>5,739,435</b>	<b>7,091,860</b>	<b>7,762,810</b>

**REVENUE OVER (UNDER) EXPENDITURES**

<b>OPERATING BUDGET</b>	<b>400,530</b>	<b>899,756</b>	<b>(373,641)</b>	<b>1,767,021</b>	<b>1,047,849</b>	<b>853,920</b>
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FUND BALANCE, BEGINNING OF YEAR	\$ 3,670,075	\$ 4,274,807	\$ 5,174,563		\$ 5,174,563	\$ 6,222,412
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FUND BALANCE, AT END OF YEAR	<u>\$ 4,070,605</u>	<u>\$ 5,174,563</u>	<u>\$ 4,800,922</u>		<u>\$ 6,222,412</u>	<u>\$ 7,076,332</u>
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	2007 Budget	Projected 2007	2008 Budget
<b>DESIGNATED FUND BALANCE</b>			
FUTURE CAPITAL IMPROVEMENTS OF BUILDINGS OWNED BY DISTRICT	\$ 1,000,000	\$ 1,000,000	2,700,000
FUTURE EQUIPMENT, FURNITURE, CAPITAL OUTLAY	210,000	210,000	1,470,000
IMPLEMENTATION OF THE MASTER FACILITIES PLAN	2,300,000	2,300,000	2,300,000
UNRESTRICTED FUND BALANCE	1,290,922	2,712,412	606,332
<b>FUND BALANCE, AT END OF YEAR</b>	<u>\$ 4,800,922</u>	<u>\$ 6,222,412</u>	<u>\$ 7,076,332</u>