

**Daniel Boone Regional Library  
Operating Budget  
CY 2007**

	2004 Income Expenditures	2005 Income Expenditures	2006 Budget	YTD 10/31/2006	Projected 2006	Proposed 2007 Budget
<b>Revenue</b>						
Property Taxes	6,395,470	6,328,264	6,910,370	6,683,635	6,933,150	7,282,717
Investment Interest	106,566	172,553	143,505	254,099	270,635	273,005
State Aid	94,854	85,695	74,045	71,555	74,045	74,045
Grants	2,735	24,310	-	8,854	9,970	-
COIN Management Fee	53,300	54,500	54,500	37,190	37,191	-
Donations	75,342	127,572	-	73,416	72,000	72,000
Copy Machines	24,202	24,510	25,700	21,365	25,700	25,700
Other Income	32,281	40,507	39,150	35,962	39,150	39,150
<b>TOTAL Budgeted Revenue</b>	<b>\$ 6,784,750</b>	<b>\$ 6,857,911</b>	<b>\$ 7,247,270</b>	<b>\$ 7,186,076</b>	<b>\$ 7,461,841</b>	<b>\$ 7,766,617</b>

\* The Library Tax for the City of Columbia does not include the tax revenue of \$1,544,500 collected by the Columbia Library District for the purpose of retiring bonds used for the construction of the regional headquarters.

**Expenditures**

<b>Operating</b>						
Salaries and Fringe Benefits	3,807,645	4,032,297	4,422,263	3,483,244	4,312,661	4,626,003
Library Materials	955,410	1,006,143	963,000	779,328	1,005,270	1,000,000
General Operating	407,044	478,683	640,215	455,937	672,853	657,605
Building Operations and Maintenance	766,186	783,857	930,959	638,400	856,010	965,710
<b>Total Operating Expenditures</b>	<b>5,936,285</b>	<b>6,300,980</b>	<b>6,956,437</b>	<b>5,356,909</b>	<b>6,846,794</b>	<b>7,249,318</b>
<b>Non-operating</b>						
Contingency	-	-	100,000	-	-	100,000
Capital Outlay	1,011,019	156,401	282,450	131,320	172,057	790,940
<b>Total Expenditures</b>	<b>6,947,304</b>	<b>6,457,381</b>	<b>7,338,887</b>	<b>5,488,229</b>	<b>7,018,851</b>	<b>8,140,258</b>

**REVENUE OVER (UNDER) EXPENDITURES**

<b>OPERATING BUDGET</b>	<b>(162,554)</b>	<b>400,530</b>	<b>(91,617)</b>	<b>1,697,847</b>	<b>442,990</b>	<b>(373,641)</b>
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FUND BALANCE, BEGINNING OF YEAR	\$ 3,832,629	\$ 3,670,075	\$ 4,070,605		\$ 4,070,605	\$ 4,513,595
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FUND BALANCE, AT END OF YEAR	<u>\$ 3,670,075</u>	<u>\$ 4,070,605</u>	<u>\$ 3,978,988</u>		<u>\$ 4,513,595</u>	<u>\$ 4,139,954</u>
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	2006 Budget	Projected 2006	2007 Budget
<b>DESIGNATED FUND BALANCE</b>			
FUTURE CAPITAL IMPROVEMENTS OF BUILDINGS OWNED BY DISTRICT	\$ 867,507	\$ 867,507	1,000,000
FUTURE EQUIPMENT, FURNITURE, CAPITAL OUTLAY	180,000	180,000	210,000
IMPLEMENTATION OF THE MASTER FACILITIES PLAN	552,200	552,200	2,300,000
UNRESTRICTED FUND BALANCE	2,379,281	2,913,888	629,954
<b>FUND BALANCE, AT END OF YEAR</b>	<u>\$ 3,978,988</u>	<u>\$ 4,513,595</u>	<u>\$ 4,139,954</u>