

**Daniel Boone Regional Library
Operating Budget
CY 2009**

Approved November 13, 2008

	2006 Income Expenditures	2007 Income Expenditures	2008 Budget	YTD 10/31/08	Projected 2008	2009 Budget
Revenue						
Property Taxes	7,026,594	7,473,471	7,842,949	7,326,549	7,870,695	8,089,325
Investment Interest	335,633	460,861	453,963	267,814	410,575	290,005
State Aid	71,555	104,718	116,368	139,897	139,897	139,897
Grants	11,337	18,493	20,000	12,884	14,143	20,000
COIN Management Fee or Contribution	37,190	14,000	-	-	-	-
Donations	139,783	157,745	120,000	75,552	120,000	120,000
Copy Machines	24,990	23,478	24,300	19,659	23,970	28,765
Other Income	43,066	44,863	39,150	34,539	39,150	39,150
TOTAL Budgeted Revenue	\$ 7,690,148	\$ 8,297,629	\$ 8,616,730	\$ 7,876,894	\$ 8,618,430	\$ 8,727,142

* The Library Tax for the City of Columbia does not include the tax revenue of \$1,586,330 collected by the Columbia Library District for the purpose of retiring bonds used for the construction of the regional headquarters.

Expenditures

Operating

Salaries and Fringe Benefits	4,179,696	4,378,805	4,752,785	3,813,509	4,612,023	4,929,964
Library Materials	1,039,967	1,021,814	1,086,525	968,522	1,205,830	1,168,000
General Operating	570,694	562,266	625,332	414,562	556,346	622,550
Building Operations and Maintenance	796,508	874,113	943,818	717,716	903,433	987,472
Total Operating Expenditures	6,586,865	6,836,998	7,408,460	5,914,309	7,277,632	7,707,986

Non-operating

Contingency	-	-	140,000	-	-	140,000
Capital Outlay	203,527	156,474	214,350	190,722	236,960	517,975
Total Expenditures	6,790,392	6,993,472	7,762,810	6,105,031	7,514,592	8,365,961

**REVENUE OVER (UNDER) EXPENDITURES
OPERATING BUDGET**

	899,756	1,304,157	853,920	1,771,863	1,103,838	361,181
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FUND BALANCE, BEGINNING OF YEAR	\$ 4,274,807	\$ 5,174,563	\$ 6,478,720		\$ 6,478,720	\$ 7,582,558
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FUND BALANCE, AT END OF YEAR	<u>\$ 5,174,563</u>	<u>\$ 6,478,720</u>	<u>\$ 7,332,640</u>		<u>\$ 7,582,558</u>	<u>\$ 7,943,739</u>
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	2008 Budget	Projected 2008	2009 Budget
DESIGNATED FUND BALANCE for Capital Outlay			
FUTURE IMPROVEMENTS OF BUILDINGS OWNED BY DISTRICT	\$ 2,700,000	\$ 2,700,000	2,700,000
FUTURE EQUIPMENT, FURNITURE, CAPITAL OUTLAY REPLACEMENT	1,470,000	1,470,000	1,205,000
IMPLEMENTATION OF LONG RANGE PLANS	2,300,000	2,300,000	2,300,000
UNRESTRICTED FUND BALANCE	862,640	1,112,558	1,738,739
FUND BALANCE, AT END OF YEAR	<u>\$ 7,332,640</u>	<u>\$ 7,582,558</u>	<u>\$ 7,943,739</u>