

**Columbia Library District
Minutes, Meeting of May 11, 2017**

Board members present were Julie Baka; John French; Lisa Groshong, President; Phil Harrison; Lynn Hostetler; Brouck Jacobs and Kate Markie. Gena Scott and Khaki Westerfield were absent.

Also present were Roger McKinney of the Columbia Daily Tribune, DBRL Director Melissa Carr and staff member Amanda Burke.

Call to Order

Groshong called the meeting to order at 5:29 p.m. A quorum of members was present.

Public Comment

There was no comment from the members of the public in attendance.

Approval of Minutes

Hearing no changes, additions or deletions, Groshong declared the minutes of January 12, 2017 approved as written.

Resolution on Plan of Unification and Petition to Columbia City Council

ACTION: Baka moved, Markie seconded adopting the Resolutions of the Board of Trustees of the Columbia Library District. The vote was taken by roll call: Baka – yes; French – yes; Groshong – yes; Harrison – yes; Hostetler – yes; Jacobs – yes; Markie – yes. The motion passed unanimously.

Resolution Authorizing the Defeasance of CLD’s General Obligation Bonds

Carr noted that moving the general obligation bonds to an escrow account was suggested by our bond council in anticipation of merging the Columbia and Boone County Library Districts. The fee for this transaction is \$500, which can be paid from the CLD Building Fund. If approved, bond council will defease the general obligation bonds after this fall’s payment is made; the final payment in spring 2018 will be made from an escrow account. If the escrow account falls a bit short of the funds needed to make the final payment, the Building Fund can be used to make up the difference. When the tax money is received later in the year, it will be deposited into the Operating Fund.

ACTION: Hostetler moved, French seconded adopting the resolution and authorizing the Defeasance of CLD’s General Obligation Bonds. The vote was taken by roll call: Baka – yes; French – yes; Groshong – yes; Harrison – yes; Hostetler – yes; Jacobs – yes; Markie – yes. The motion passed unanimously.

Nominating Committee

Jacobs reported that the CLD Nominating Committee approved proposal of the following slate:

President:	Kate Markie
Vice-President:	John French
Secretary/Warrant Officer:	Phil Harrison

Miscellaneous

There was no miscellaneous business.

Public Comment

There was no comment from the members of the public in attendance.

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Adjournment

There being no further business, Groshong adjourned the meeting at 5:35 p.m.

Minutes recorded by Amanda Burke, DBRL staff.

Board Secretary