

Approved by the DBRL Board of Trustees
November 16, 2017

Daniel Boone Regional Library
Operating Budget
CY 2018

	2015 Income Expenditures	2016 Income Expenditures	2017 Budget	YTD 10/31/17	Projected 2017	2018 Budget	
Revenue							
Property Taxes	9,407,210	9,733,851	9,788,910	8,950,574	9,918,544	10,183,231	B
Investment Interest	123,915	171,817	148,500	46,433	96,042	163,000	C
Unrealized Gain or (Loss) on Investments	(35,127)	107,538	-	47,341	25,000	-	D
State Aid	156,774	81,878	141,380	86,308	86,308	120,806	E
Grant Revenue	73,964	18,774	30,000	29,420	34,099	30,000	G
Donations	148,857	122,420	120,000	136,857	170,030	120,000	F
Copy Income	13,759	14,122	14,100	11,298	14,100	14,100	
Other Income	143,810	133,080	135,100	106,806	131,400	135,100	
Transfer from Building Fund	-	-	145,085	-	145,085	-	
TOTAL Budgeted Revenue	\$ 10,033,162	\$ 10,383,480	\$ 10,523,075	\$ 9,415,037	\$ 10,475,523	\$ 10,766,237	A
Expenditures							
Operating							
Salaries and Fringe Benefits	5,632,744	5,743,940	6,359,143	5,100,952	6,214,274	6,524,081	H
Library Materials	1,600,628	1,663,243	1,753,425	1,493,856	1,846,080	1,956,225	M
General Operating	682,631	670,502	754,527	584,260	738,676	759,467	N
Building Operations and Maintenance	1,039,966	1,004,494	1,413,692	943,862	1,288,106	1,278,817	T
Subtotal Operating Expenditures	8,955,969	9,082,179	10,280,787	8,122,930	10,087,136	10,518,590	
Contingency	-	-	150,000	-	-	150,000	Y
Total Operating Expenditures	8,955,969	9,082,179	10,430,787	8,122,930	10,087,136	10,668,590	Z
REVENUE OVER (UNDER) OPERATING EXPENDITURES	1,077,193	1,301,301	92,288	1,292,107	388,387	97,647	
Non-operating							
Capital Outlay	307,346	340,457	238,829	143,227	261,609	399,752	AA
Total Expenditures	9,263,315	9,422,636	10,669,616	8,266,157	10,348,745	11,068,342	
REVENUE OVER (UNDER) EXPENDITURES	769,847	960,844	(146,541)	1,148,880	126,778	(302,105)	BB
FUND BALANCE, BEGINNING OF YEAR	\$ 8,316,328	\$ 9,086,175	\$ 10,047,019		\$ 10,047,019	\$ 10,173,797	
FUND BALANCE, AT END OF YEAR	<u>\$ 9,086,175</u>	<u>\$ 10,047,019</u>	<u>\$ 9,900,478</u>		<u>\$ 10,173,797</u>	<u>\$ 9,871,692</u>	BB
			2017 Budget		Projected 2017	2017 Budget	
DESIGNATED FUND BALANCE							
FUTURE IMPROVEMENTS OF BUILDINGS OWNED BY DISTRICT			\$ 2,715,000		\$ 2,715,000	2,732,900	CC
FUTURE EQUIPMENT, FURNITURE, CAPITAL OUTLAY REPLACEMENT			1,820,520		1,820,520	1,579,865	DD
IMPLEMENTATION OF THE STRATEGIC PLAN			1,055,621		1,055,621	828,256	EE
UNRESTRICTED FUND BALANCE			4,309,337		4,582,656	4,730,671	FF
FUND BALANCE, AT END OF YEAR			<u>\$ 9,900,478</u>		<u>\$ 10,173,797</u>	<u>\$ 9,871,692</u>	BB