

Columbia and Boone County Library District Minutes, Meeting of August 16, 2018

Board members present were Dorothy Carner, Susan Daly, Lisa Groshong, Phil Harrison, Kate Markie August Nielsen and Khaki Westerfield. Pat Powell was absent.

Also present were Ralph Butler on behalf of Northwest Medical Isotopes, LLC; Stacy Button, Bill Watkins and Bernie Andrews of REDI; Matt Harline, City Administrator of Holts Summit; Roger McKinney of the Columbia Tribune; DBRL Executive Director Margaret Conroy; and staff members Elinor Barrett, Amanda Burke, Jim Smith and Mitzi St. John.

Call to Order

Markie called the meeting to order at 5:15 p.m. A quorum of members was present.

Public Comment

There was no comment from the members of the public in attendance.

Approval of Minutes

Markie declared the minutes of July 12, 2018 approved as written.

Chapter 100 Proposal

Conroy introduced the guests from REDI. Watkins provided background on Chapter 100 financing and how it is reviewed by taxing districts. The four taxing districts affected by the Northwest Medical Isotopes, LLC (NWMI) application are Boone County Family Resources, Columbia Public Schools, the City of Columbia and the Columbia and Boone County Library District.

Watkins and Andrews discussed the difference between Chapter 100 financing and tax increment financing (TIF). Andrews noted that the Chapter 100 includes performance standards and the tax abatement will be reduced if a company does not meet the agreed-upon standards.

Andrews reported that the first company that received Chapter 100 financing in Boone County, ABC Labs, reaches the end of its ten-year abatement this year and will be fully taxed in 2019.

Butler gave a presentation on the technical work of NWMI and the proposed building plans. The facility is expected to cost about \$108 million.

In response to questions from Barrett, Butler said that the contractor is McCarthy, a firm from St. Louis, and it is anticipated that the project will employ all Missouri contractors. The project requires specialized contractors for some aspects.

In response to a question from Groshong, Butler said that the waste produced at the NWMI facility will be shipped monthly to a company in Texas, and there will be no long-term nuclear waste storage at the NWMI site.

In response to a comment from Markie, Butler noted that the MU Research Reactor currently ships radioactive materials weekly to recipients around the world, so the cross-town shipping to NWMI will not add much activity. Shipping is overseen by two regulatory agencies.

Watkins discussed the property tax abatement levels for real and personal property. He said that, using the best possible assumptions, which are believed to be conservative and correct, the district would see about \$287,000 in additional annual tax income after ten years.

Watkins reported that NWMI expects to create over 100 jobs. In response to a question from Nielsen, Butler said that only 4-5 people will be brought in with the company and the rest will be hired locally. Most positions are expected to require associates, bachelors or doctoral degrees.

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Minutes, Meeting of August 16, 2018**

ACTION: Daly moved, Harrison seconded authorizing Markie as the CBCLD representative to the Chapter 100 Committee to vote in favor of the Chapter 100 financing proposal by Northwest Medical Isotopes, LLC. The motion passed.

Butler, Button, Andrews, Watkins and McKinney exited the meeting.

Recess

As provided for on the agenda, the board recessed at 5:47 p.m. The board resumed business at 6:43 p.m.

Harline joined the meeting.

2018 Operating Budget Amendment

In response to a question from Nielsen, Harline stated that the community's interest in library services in Holts Summit is high. People call City Hall to ask for updates and are bringing book donations for fundraising book sales. Barrett noted that Holts Summit is DBRL's most active bookmobile stop.

ACTION: The motion came from the Finance Committee recommending approval of the 2018 Operating Budget Amendment. The vote was taken by roll call: Carner – yes; Daly – yes; Groshong – yes; Harrison – yes; Markie – yes; Nielsen – yes; Westerfield – yes. The motion passed.

Harline exited the meeting.

Preliminary CY 2019 DBRL Operating Budget

Markie called for and heard no further discussion on the preliminary budget.

ACTION: The motion came from the Finance Committee recommending approval of the Preliminary CY 2019 Operating Budget. The vote was taken by roll call: Carner – yes; Daly – yes; Groshong – yes; Harrison – yes; Markie – yes; Nielsen – yes; Westerfield – yes. The motion passed.

Other Business

There was no other business.

Adjournment

There being no further business, Markie adjourned the meeting at 6:50 p.m.

Minutes recorded by Amanda Burke, DBRL staff.

Board Secretary