

**Daniel Boone Regional Library
Operating Budget
CY 2019**

Approved by the DBRL Board of Trustees 11/15/18

| | 2016 Income Expenditures | 2017 Income Expenditures | 2018 Amended Budget | YTD 10/31/18 | Projected 2018 | 2019 Budget | |
|---|--------------------------------|--------------------------------|---------------------------|------------------|---------------------------|------------------------|----|
| Revenue | | | | | | | |
| Property Taxes | 9,733,851 | 10,289,750 | 10,183,231 | 8,959,171 | 10,398,095 | 10,489,960 | B |
| Investment Interest | 171,817 | 104,010 | 163,000 | 128,153 | 223,772 | 223,900 | C |
| Unrealized Gain or (Loss) on Investments | 107,538 | (114,506) | - | 161,846 | 30,000 | - | D |
| State Aid | 81,878 | 86,308 | 120,806 | 99,007 | 120,860 | 120,860 | E |
| Grant Revenue | 18,774 | 29,964 | 30,000 | 25,001 | 28,074 | 30,000 | G |
| Donations | 122,420 | 178,471 | 120,000 | 127,998 | 158,830 | 120,000 | F |
| Copy Income | 14,122 | 13,764 | 14,100 | 11,479 | 13,400 | 13,400 | |
| Other Income | 133,080 | 293,600 | 135,100 | 132,460 | 135,100 | 185,100 | |
| TOTAL Budgeted Revenue | \$ 10,383,480 | \$ 10,881,361 | \$ 10,766,237 | \$ 9,645,115 | \$ 11,108,131 | \$ 11,183,220 | A |
| Expenditures | | | | | | | |
| Operating | | | | | | | |
| Salaries and Fringe Benefits | 5,743,940 | 6,125,597 | 6,524,081 | 5,266,031 | 6,371,042 | 6,984,021 | H |
| Library Materials | 1,663,243 | 1,849,065 | 1,956,225 | 1,596,035 | 1,933,032 | 1,800,000 | M |
| General Operating | 670,502 | 705,758 | 759,467 | 607,608 | 792,944 | 944,079 | N |
| Building Operations and Maintenance | 1,004,494 | 1,129,405 | 1,392,817 | 1,091,162 | 1,334,414 | 1,287,436 | U |
| Subtotal Operating Expenditures | <u>9,082,179</u> | <u>9,809,825</u> | <u>10,632,590</u> | <u>8,560,836</u> | <u>10,431,432</u> | <u>11,015,536</u> | |
| Contingency | - | - | 150,000 | - | - | 150,000 | X |
| Total Operating Expenditures | <u>9,082,179</u> | <u>9,809,825</u> | <u>10,782,590</u> | <u>8,560,836</u> | <u>10,431,432</u> | <u>11,165,536</u> | Y |
| REVENUE OVER (UNDER) OPERATING EXPENDITURES | <u>1,301,301</u> | <u>1,071,536</u> | <u>(16,353)</u> | <u>1,084,279</u> | <u>676,699</u> | <u>17,684</u> | |
| Non-operating | | | | | | | |
| Capital Outlay | 340,457 | 356,450 | 434,752 | 344,141 | 429,000 | 266,583 | Z |
| Total Expenditures | <u>9,422,636</u> | <u>10,166,275</u> | <u>11,217,342</u> | <u>8,904,977</u> | <u>10,860,432</u> | <u>11,432,119</u> | |
| REVENUE OVER (UNDER) EXPENDITURES | <u>960,844</u> | <u>715,086</u> | <u>(451,105)</u> | <u>740,138</u> | <u>247,699</u> | <u>(248,899)</u> | |
| FUND BALANCE, BEGINNING OF YEAR | \$ 9,086,175 | \$ 10,047,019 | \$ 10,762,105 | | \$ 10,762,105 | \$ 11,009,804 | |
| FUND BALANCE, AT END OF YEAR | <u>\$ 10,047,019</u> | <u>\$ 10,762,105</u> | <u>\$ 10,311,000</u> | | <u>\$ 11,009,804</u> | <u>\$ 10,760,905</u> | AA |
| | | | 2018 Budget | | Projected 2018 | 2019 Budget | |
| DESIGNATED FUND BALANCE | | | | | | | |
| FUTURE IMPROVEMENTS OF BUILDINGS OWNED BY DISTRICT | | | \$ 2,732,900 | | \$ 2,732,900 | 3,417,074 | BB |
| FUTURE EQUIPMENT, FURNITURE, CAPITAL OUTLAY REPLACEMENT | | | 1,579,865 | | 1,579,865 | 1,441,523 | CC |
| IMPLEMENTATION OF THE STRATEGIC PLAN | | | 828,256 | | 828,256 | 828,256 | DD |
| UNRESTRICTED FUND BALANCE | | | 5,169,979 | | 5,868,783 | 5,074,052 | EE |
| FUND BALANCE, AT END OF YEAR | | | <u>\$ 10,311,000</u> | | <u>\$ 11,009,804</u> | <u>\$ 10,760,905</u> | AA |