



# Give and Save Through Your IRA Distribution

## Save on taxes...

and help the Daniel Boone Regional Library Foundation provide learning opportunities for everyone in our community!



## How can I give and save?

If you are at least 70 ½ years old, you can apply your required minimum distribution (RMD) from your IRA directly to a qualified charity, like the Daniel Boone Regional Library Foundation, without paying income taxes on the money.

One IRA Distribution



Support Access to Learning!



Up to **\$100,000**  
per Person

**70 ½**  
Years of Age or Older

**Tax Benefits**

## What else do I need to know?

The opportunity only applies to IRAs, and not to other types of retirement plans.

This transfer must be completed by December 31 of the calendar year.

You must be age 70 ½ or older at the time of the transfer.

Each person can directly transfer up to a total of \$100,000 from their individual IRAs.

Charitable IRA Rollover transfers cannot be claimed as a charitable income tax deduction.

## How does the DBRL Foundation benefit the community?

Those who give to the DBRL Foundation share a goal of helping connect all in our community to opportunities for a lifetime of discovery, learning and joy. Through private funding, the Library is able to offer free books to children, fund elementary school tours, provide outreach vehicles and services, purchase youth technology kits for classes and check-out, and display local art. Your gift makes these services possible and makes our community a better place.



## Reducing Your Tax Liability Example

Barbara loves the library and is a lifelong user. Donating through a Charitable IRA Rollover makes Barbara happy for two reasons: 1) She feels good knowing that she's helping her favorite qualified charities continue their important work, and 2) She's reducing her tax liability, because the portion of her IRA distribution that was donated was not counted as income and didn't increase her tax liability. **She gives and saves.**

### Scenario A: **Taxable**

If you accept a distribution and then give the money away, it increases your total taxable liability.



**VS**

### Scenario B: **Non-Taxable**

If you instruct your IRA administrator to make a distribution directly to a charity, you satisfy your RMD without adding to your taxable income.



## How do I get started?

There is no expiration date on this opportunity, so you can include this distribution in your future charitable giving plans. To make a Charitable IRA Rollover, visit with your IRA administrator about making a direct transfer to the DBRL Foundation or ask them to send a check from your account to us. To be tax-free, the distribution must go directly from your account to the DBRL Foundation without passing through your bank accounts.

### Send to:

Daniel Boone Regional Library Foundation  
P.O Box 7113  
Columbia, MO 65205-7133  
EIN: 43-1530772



For some, an estate gift from your IRA to the DBRL Foundation may make more sense than donating your required minimum distribution right now. We can help you with both options. Consult your financial or legal advisor to determine which giving option is best for you.

Contact Melia Douglass, Development Manager at the Daniel Boone Regional Library at (573) 443-3161 or email [mdouglass@dbrl.org](mailto:mdouglass@dbrl.org) for any questions you have regarding a donation.