

**Columbia and Boone County Library District
Minutes, Meeting of February 11, 2021**

Board members present were Bradd Anderson; Dorothy Carner; Susan Daly, President; Phil Harrison; Andrea Kimura; Kate Markie; August Nielsen; Pat Powell and Khaki Westerfield.

Also present were REDI staff members Bernie Andrews and Stacey Button, REDI board Chair Matt Jenne, REDI Incentives Subcommittee members Kathleen Bruegenhemke and Matt Williams, DBRL Executive Director Margaret Conroy and DBRL staff members Elinor Barrett, Amanda Burke, Jim Smith and Mitzi St. John.

Call to Order

Daly called the meeting to order at 5:31 p.m. A quorum of members was present.

Public Comment

There was no public comment.

Approval of Minutes

Hearing no changes, additions or deletions, Daly declared the minutes of August 13, 2020 approved as written.

REDI Presentation on Proposed Chapter 100 Project

Bruegenhemke introduced the REDI staff and board/subcommittee members. Jenne made introductory remarks before Bruegenhemke described the applicant company, Swift Prepared Foods, and their proposed building phases, capital investment and hiring plans. She stated that the application is for 75% abatement of anticipated property tax revenue and reviewed the estimated tax revenue for the CBCLD over the next 10 years if the project goes forward, comparing those numbers with the current tax revenue from the property. Bruegenhemke explained that all taxing districts that receive property tax revenue from the parcels, as well as the Boone County Collector, have a vote on the Chapter 100 Taxing District Review Panel.

In response to a question from Markie, Bruegenhemke clarified that if the application is successful, of the increased property value, 75% will be abated for ten years and 25% will be issued to the taxing districts. Andrews stated that for the CBCLD, the 25% would total over \$22,000 in Year 1 of the project. He added that the company would be held to a performance agreement that includes staffing goals, which is reviewed annually, and if the parameters of that agreement are not met the company's abatement could decrease.

Andrews reviewed how the estimates for real and personal property are calculated.

Daly reminded the board that the Review Panel's voting decision is conveyed to the Boone County Commission for their consideration.

In response to a question from Kimura, Bruegenhemke said that the initial application was for 50% abatement but increased to 75% to be more competitive with other communities hoping to attract the company. Bruegenhemke reminded the board that previous Chapter 100 applicants Kraft Heinz and Aurora Organic Dairy were both approved for 75% abatement and involved less capital investment and fewer new jobs.

ACTION: Nielsen moved, Anderson seconded directing the CBCLD Board representative to the Chapter 100 Taxing District Review Panel (Daly) to vote in favor of the project. The motion passed with 8 votes in favor and 1 abstention.

Griggs thanked the board for their partnership.

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Other Business

There was no other business.

Adjournment

There being no further business, Daly adjourned the meeting at 5:53 p.m.

Minutes recorded by Amanda Burke.

Board Secretary