

Daniel Boone Regional Library CY 2024 Final Operating Budget

Approved December 14, 2024

	2021 Income Expenditures	2022 Income Expenditures	2023 Budget	YTD 11/30/23	Projected 2023	2024 Budget	
Revenue							
Property Taxes	13,946,431	12,280,171	13,053,176	9,831,074	13,249,425	13,856,495	B
Investment Interest	116,983	155,621	141,010	280,129	286,805	286,805	C
Unrealized Gain or (Loss) on Investments	(244,587)	(1,057,286)	-	1,234,224	30,000	-	D
State Aid	149,319	230,905	320,815	318,908	318,908	318,908	E
Grant Revenue	182,425	111,744	60,000	-	-	60,000	H
Contributions	43,597	111,886	71,000	86,123	142,867	124,070	F
Copy/Print Income	29,457	26,172	30,000	26,060	30,000	30,000	
Other Income	69,292	134,420	133,100	200,767	196,000	196,000	G
TOTAL Budgeted Revenue	\$ 14,292,917	\$ 11,993,633	\$ 13,809,101	\$ 11,977,285	\$ 14,254,005	\$ 14,872,278	A
Expenditures							
Operating							
Salaries and Fringe Benefits	6,827,937	7,465,450	8,200,017	6,769,956	7,994,790	11,084,331	I
Library Materials	1,846,384	1,938,317	1,998,250	1,826,752	1,998,250	2,027,820	P
General Operating	816,448	1,156,576	1,424,308	1,042,447	1,286,078	1,562,051	Q
Building Operations and Maintenance	1,235,780	1,463,425	1,492,782	1,161,567	1,497,248	1,748,534	V
Subtotal Operating Expenditures	10,726,549	12,023,768	13,115,357	10,800,722	12,776,366	16,422,736	
REVENUE OVER (UNDER) OPERATING EXPENDITURES	3,566,368	(30,135)	693,744	1,176,563	1,477,639	(1,550,458)	
Non-operating							
Capital Outlay	243,636	403,563	374,180	268,368	374,180	377,850	AA
Total Expenditures	10,970,185	12,427,331	13,489,537	11,069,090	13,150,546	16,800,586	
REVENUE OVER (UNDER) EXPENDITURES	3,322,732	(433,698)	319,564	908,195	1,103,459	(1,928,308)	
FUND BALANCE, BEGINNING OF YEAR	\$ 11,217,764	\$ 14,540,496	\$ 14,106,798		\$ 14,106,798	\$ 15,210,257	
FUND BALANCE, AT END OF YEAR	\$ 14,540,496	\$ 14,106,798	\$ 14,426,362		\$ 15,210,257	\$ 13,281,949	BB
			2023 Budget		Projected 2023	2024 Budget	
DESIGNATED FUND BALANCE							
FUTURE IMPROVEMENTS OF BUILDINGS OWNED BY DISTRICT			\$ 3,532,700		\$ 3,532,700	3,892,800	CC
FUTURE EQUIPMENT, FURNITURE, CAPITAL OUTLAY REPLACEMENT			2,723,190		2,723,190	2,647,602	DD
IMPLEMENTATION OF THE STRATEGIC PLAN			828,256		828,256	828,256	EE
UNRESTRICTED FUND BALANCE			7,342,216		8,126,111	5,913,291	FF
FUND BALANCE, AT END OF YEAR			\$ 14,426,362		\$ 15,210,257	\$ 13,281,949	BB