

FINANCIAL REPORT

April 30, 2025



Daniel Boone Regional Library
Operating Fund Balance Sheet
As of April 30, 2025

	CURRENT YEAR	PRIOR YEAR
Assets		
CURRENT ASSETS		
Checking	1,088,060	1,374,600
Petty Cash	950	950
Circulation Cash in Safe	500	500
Callaway Savings	298	298
Cash in Custody Boone County	21,840,360	20,283,446
Inventory	2,442	3,079
Accounts Receivable	-	(28)
Accrued Interest	52,205	15,543
Due From Foundation	879	9,996
Prepaid Expenditures	10,915	18,738
Total Current Assets	<u>\$ 22,996,609</u>	<u>\$ 21,707,122</u>
FIXED ASSETS		
Land	1,702,265	1,702,265
Automotive Equipment	669,807	669,807
Furniture and Equipment	4,092,565	4,009,795
Callaway County Building	2,185,157	2,126,968
Columbia Building	24,754,781	24,769,137
Leasehold Improvements	80,067	80,067
Total Fixed Assets	<u>\$ 33,484,642</u>	<u>\$ 33,358,039</u>
OTHER ASSETS		
To Be Provided for Long-term Debt	682,122	556,720
Total Other Assets	<u>682,122</u>	<u>556,720</u>
Total Assets	<u><u>\$ 57,163,373</u></u>	<u><u>\$ 55,621,881</u></u>
Liabilities and Fund Balance		
CURRENT LIABILITIES		
Accounts and Salaries Payable	1,128	42,123
Unreimbursed Medical	480	2,990
Dependent Care	4,762	4,683
Entertainment Tax Withholding	22	-
Liabilities Accrued & Withheld	(18,598)	(70,173)
Total Current Liabilities	<u>\$ (12,206)</u>	<u>\$ (20,377)</u>
LONG TERM LIABILITIES		
Accrued PTO	633,648	517,158
Accrued FICA	48,474	39,562
Accrued Sick Leave	-	-
Total Long Term Liabilities	<u>682,122</u>	<u>556,720</u>

Daniel Boone Regional Library
Operating Fund Balance Sheet
As of April 30, 2025

	CURRENT YEAR	PRIOR YEAR
Total Liabilities	\$ 669,916	\$ 536,343
FUND BALANCE		
Fund Balance	14,327,510	14,859,926
Fund Balance, Current Year	8,681,305	6,867,573
Invested in General Fixed Assets	33,484,642	33,358,039
Total Fund Balance	\$ 56,493,457	\$ 55,085,538
Total Liabilities and Fund Balance	\$ 57,163,373	\$ 55,621,881

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended April 30, 2025

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
REVENUES						
Property Taxes						
Callaway County	\$ 23,433	\$ 2,746,835	\$ 2,844,695	\$ (97,860)	97%	\$ 2,401,481
Columbia and Boone County	82,219	9,849,798	11,442,930	(1,593,132)	86%	9,493,734
Total Tax Revenue	\$ 105,652	\$ 12,596,633	\$ 14,287,625	\$ (1,690,992)	88%	\$ 11,895,215
Investment Interest on Taxes	-	24,499	396,700	(372,201)	6%	124,426
Interest on Checking	4,707	19,018	60,000	(40,982)	32%	42,330
Unrealized Gain or (Loss)	-	661,467	-	661,467	0%	746,128
Total Investment Revenues	\$ 4,707	\$ 704,984	\$ 456,700	\$ 248,284	154%	\$ 912,884
State Aid	79,679	79,679	159,602	(79,923)	50%	-
Athletes and Entertainers Tax	80,000	80,000	160,000	(80,000)	50%	-
Contributions	256	54,901	173,500	(118,599)	32%	74,158
Copy and Printing Income	3,296	11,817	30,000	(18,183)	39%	11,637
Other Income	24,569	88,578	238,500	(149,922)	37%	124,101
Total Unrestricted Revenues	\$ 298,159	\$ 13,616,592	\$ 15,505,927	\$ (1,809,335)	88%	\$ 13,017,995
CURRENT FUNDS RESTRICTED						
Grants	10,000	120,768	185,000	(64,232)	65%	-
Total Restricted Revenue	10,000	120,768	185,000	(64,232)	65%	\$ -
Total Revenue	\$ 308,159	\$ 13,737,360	\$ 15,690,927	\$ (1,873,567)	87.55%	\$ 13,017,995
EXPENDITURES						
Salaries and Benefits						
Regional Administration	171,673	474,404	1,555,395	1,080,991	31%	386,948
Building and Grounds	39,190	108,441	339,071	230,630	32%	93,274
Patron Services	508,354	1,395,442	4,631,223	3,235,781	30%	1,181,443
Collection Services and IT	128,261	341,739	1,135,014	793,275	30%	287,511
Total Salaries	\$ 847,478	\$ 2,320,026	\$ 7,660,703	\$ 5,340,677	30%	\$ 1,949,176
FICA & Medicare	62,232	168,562	586,044	417,482	29%	142,244
Health and Dental Insurance	124,609	374,829	939,873	565,044	40%	274,919
Life Insurance	577	1,726	6,166	4,440	28%	1,556
Retirement Plan	96,754	338,914	1,156,298	817,384	29%	1,779,875
Short-Term Disability	2,260	10,682	29,500	18,818	36%	2,813
Unemployment Insurance	-	-	6,500	6,500	0%	-
Total Salaries and Benefits	\$ 1,133,910	\$ 3,214,739	\$ 10,385,084	\$ 7,170,345	31%	\$ 4,150,583
Library Materials						
Books, Periodicals and AV	\$ 182,484	\$ 763,293	\$ 2,062,252	\$ 1,298,959	37%	\$ 807,347
General Operating						
Association Dues	384	3,348	10,795	7,447	31%	6,142
Conference/Seminar/Staff Training	5,327	18,202	62,150	43,948	29%	14,215
MOREnet	-	7,898	20,000	12,102	39%	7,871
Personal Vehicle Mileage	488	794	1,970	1,176	40%	731
Postage and Mailing	10,711	36,309	108,457	72,148	33%	52,543
Printing	1,327	2,613	60,100	57,487	4%	13,285
Professional Fees	23,198	41,777	241,275	199,498	17%	58,889
Programming	4,838	33,248	210,650	177,402	16%	19,924
Supplies and other expenditures	56,607	343,045	687,699	344,654	50%	354,069
Trustee Development	362	891	10,840	9,949	8%	1,013
Tuition Reimbursement	1,500	1,500	13,500	12,000	11%	-

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended April 30, 2025

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
CURRENT FUNDS RESTRICTED						
Grants	3,105	4,230	60,000	55,770	7%	-
Total General Operating Expenditures	\$ 107,847	\$ 493,855	\$ 1,487,436	\$ 993,581	33%	\$ 528,682
Building Operations and Maintenance						
Building Maintenance	91,641	190,963	609,782	418,819	31%	254,468
Electric/Water Utilities	21,876	58,012	313,951	255,939	18%	55,435
Facility Rent	5,928	111,977	175,140	63,163	64%	110,837
Gas/Utilities	8,263	24,865	48,335	23,470	51%	20,598
Insurance Building and Liability	-	146,088	184,007	37,919	79%	139,808
Library Vehicle Maintenance	10	103	50,424	50,321	0%	127
Machine Maintenance	4,012	17,214	50,218	33,004	34%	20,080
Telephone/Utilities	6,116	19,461	84,539	65,078	23%	19,187
Total Building Operations	\$ 137,846	\$ 568,683	\$ 1,516,396	\$ 947,713	38%	\$ 620,540
Total Current Expenditures	\$ 1,562,087	\$ 5,040,570	\$ 15,451,168	\$ 10,410,598	33%	\$ 6,107,152
Revenue Over (Under) Expenditures	\$ (1,253,928)	\$ 8,696,790	\$ 239,759	\$ (12,284,165)		\$ 6,910,843
Capital Outlay						
Furniture, Equipment, Capital Outlay	6,321	15,485	1,183,440	1,167,955	1%	43,270
Total Capital Outlay	\$ 6,321	\$ 15,485	\$ 1,183,440	\$ 1,167,955	1%	\$ 43,270
Total Expenditures	\$ 1,568,408	\$ 5,056,055	\$ 16,634,608	\$ 11,578,553	30%	\$ 6,150,422
Revenue Over (Under) Expenditures	\$ (1,260,249)	\$ 8,681,305	\$ (943,681)	\$ 9,704,986		\$ 6,867,573

DBRL Monthly Report

April 2025

Reports

1. The Balance Sheet is presented on pages 1 and 2.
2. The Statement of Revenues and Expenditures reports on pages 3 - 4 illustrate how the actual expenditures compare to the line items, which are grouped to form budget categories. The line item amounts that make up the categories may be over or under as long as the total budgeted expenditures are not exceeded. The Budget Categories are "Total Salaries and Benefits," "Books, Periodicals and AV," "Total General Operating," "Total Building Operations," and "Total Capital Outlay."

Assets

1. Inventory "Current Year" column is the food and other supplies held on December 31, 2024 by the library staff for sale at the library and kiosk (page 1).
2. The Accrued Interest line reflects the amount due at December 31, 2024 (page 1).
3. Due from Foundation represents the amount due for the Foundation's professional liability insurance payment (page 1).
4. The Fixed Assets section represents the value of fixed assets at December 31, 2024 adjusted for 2025 asset disposals (page 1).
5. To Be Provided for LT Debt is the offset for the compensated leave liability discussed later (page 1).

Liabilities

1. Unreimbursed Medical and Dependent Care have a liability for the funds that have not been claimed as part of the Cafeteria program (page 1).
2. Entertainment Tax Withholding is a two (2) percent tax that is imposed on all fees greater than \$300 paid to out-of-state performers (page 1). This tax is remitted quarterly to the Missouri Department of Revenue.
3. Liabilities Accrued and Withheld represents the DBRL's payment to the vendor for April health insurance premiums (page 1). This credit will be offset by Health premium deductions from employee payroll checks next month.
4. Long Term Liabilities represents the compensated leave liability for the PTO and Holiday balances at December 31, 2024 (page 1).

Revenue

1. The Property Taxes received are more than expected for the month of April because of the timing of tax payments (page 3). The Statement of Revenue and Expenditures reflects library tax income through April for the Columbia and Boone County and Callaway County Library Districts.
2. Investment Interest on Taxes is through January 31, 2025 (page 3). February, March and April interest income information has not been received from the Boone County Treasurer.

DBRL Monthly Report April 2025

3. Interest on Checking is less than last year because we have a larger cash balance on-hand than last year (page 3).
4. Unrealized Gain or (Loss) represents the reversal of the GASB 31 requirement to value our Investments at market value at year-end (page 3). This amount will be netted against the unrealized gain or (loss) at the end of 2025 to determine the total unrealized gain or (loss) for calendar year 2025.

Expenditures

1. Salaries and Fringe Benefits reports thirty-one (31) percent expended (page 3). Health and Dental Insurance is forty (40) percent expended because more staff changed to the more expensive plan than planned as part of the 2025 budget. We expect all line items to be within budget with the exception of Health and Dental Insurance, which we expect will be covered by other line items being under budget.
2. The General Operating Budget reports thirty-three (33) percent expended (pages 3-4). A few line items worth mentioning are MOREnet; Personal Vehicle Mileage; Postage and Mailing; and Supplies. We expect all lines to be within budget at year-end with the exception of Personal Vehicle Mileage. We expect the Personal Vehicle Mileage overage to be covered by other line item being under budget.
 - MOREnet represents the semi-annual payment for services.
 - Personal Vehicle Mileage is expected to be more than its line item budget because the 2025 IRS mileage reimbursement rate increased from 67 to 70 cents per mile after the 2025 Operating Budget was approved.
 - Postage and Mailing “Year to Date-Actual” column is less than the previous year because of the timing of bulk mailing payments.
 - Supplies and other expenditures “Year to Date-Actual” column is fifty (50) percent expended due to the timing of supply and other expenditure needs.
3. Building Operations and Maintenance reports thirty-eight (38) percent expended (page 4). A few line items worth mentioning are Facility Rent and Insurance Building and Liability.
 - Facility Rent SBCPL is paid through October 15, 2025. HSPL rent is paid through April 30, 2025.
 - Insurance Building and Liability represents a portion of the library’s annual payment for some of its policies.
4. Furniture, Equipment, Capital Outlay includes the purchases of computer equipment, furniture and maintenance equipment approved in the CY 2025 budget (page 4).