

FINANCIAL REPORT

July 31, 2025



Daniel Boone Regional Library
Operating Fund Balance Sheet
As of July 31, 2025

	CURRENT YEAR	PRIOR YEAR
Assets		
CURRENT ASSETS		
Checking	1,052,554	897,199
Petty Cash	950	950
Circulation Cash in Safe	500	500
Callaway Savings	298	298
Cash in Custody Boone County	19,206,776	17,516,986
Inventory	2,442	3,079
Accounts Receivable	66	-
Accrued Interest	52,205	15,543
Due From Foundation	-	8,713
Prepaid Expenditures	56,608	52,792
Total Current Assets	<u>\$ 20,372,399</u>	<u>\$ 18,496,060</u>
FIXED ASSETS		
Land	1,702,265	1,702,265
Automotive Equipment	669,807	669,807
Furniture and Equipment	4,065,840	3,990,393
Callaway County Building	2,185,157	2,126,968
Columbia Building	24,754,781	24,769,137
Leasehold Improvements	80,067	80,067
Total Fixed Assets	<u>\$ 33,457,917</u>	<u>\$ 33,338,637</u>
OTHER ASSETS		
To Be Provided for Long-term Debt	682,122	556,720
Total Other Assets	<u>682,122</u>	<u>556,720</u>
Total Assets	<u><u>\$ 54,512,438</u></u>	<u><u>\$ 52,391,417</u></u>
Liabilities and Fund Balance		
CURRENT LIABILITIES		
Accounts and Salaries Payable	2,019	2,086
Unreimbursed Medical	444	2,542
Dependent Care	3,464	5,535
Entertainment Tax Withholding	129	7
Liabilities Accrued & Withheld	(104,480)	(81,491)
Total Current Liabilities	<u>\$ (98,424)</u>	<u>\$ (71,321)</u>
LONG TERM LIABILITIES		
Accrued PTO	633,648	517,158
Accrued FICA	48,474	39,562
Total Long Term Liabilities	<u>682,122</u>	<u>556,720</u>

Daniel Boone Regional Library
Operating Fund Balance Sheet
As of July 31, 2025

	CURRENT YEAR	PRIOR YEAR
Total Liabilities	\$ 583,698	\$ 485,399
FUND BALANCE		
Fund Balance	14,327,510	14,859,926
Fund Balance, Current Year	6,162,341	3,707,455
Invested in General Fixed Assets	33,457,916	33,338,637
Total Fund Balance	\$ 53,947,768	\$ 51,906,018
Total Liabilities and Fund Balance	\$ 54,531,466	\$ 52,391,417

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended July 31, 2025

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
REVENUES						
Property Taxes						
Callaway County	\$ 11,698	\$ 2,790,014	\$ 2,844,695	\$ (54,681)	98%	\$ 2,441,601
Columbia and Boone County	597,802	10,561,620	11,442,930	(881,310)	92%	9,638,250
Total Tax Revenue	<u>\$ 609,500</u>	<u>\$ 13,351,634</u>	<u>\$ 14,287,625</u>	<u>\$ (935,991)</u>	<u>93%</u>	<u>\$ 12,079,851</u>
Investment Interest on Taxes	82,420	179,092	396,700	(217,608)	45%	183,449
Interest on Checking	4,483	32,225	60,000	(27,775)	54%	58,749
Unrealized Gain or (Loss)	-	661,467	-	661,467	0%	746,128
Total Investment Revenues	<u>\$ 86,903</u>	<u>\$ 872,784</u>	<u>\$ 456,700</u>	<u>\$ 416,084</u>	<u>191%</u>	<u>\$ 988,326</u>
State Aid	-	79,679	159,602	(79,923)	50%	79,801
Athletes and Entertainers Tax	-	80,000	160,000	(80,000)	50%	80,000
Contributions	37,582	94,060	173,500	(79,440)	54%	75,673
Copy and Printing Income	3,235	20,278	30,000	(9,722)	68%	19,679
Other Income	17,854	143,512	238,500	(94,988)	60%	168,936
Total Unrestricted Revenues	<u>\$ 755,074</u>	<u>\$ 14,641,947</u>	<u>\$ 15,505,927</u>	<u>\$ (863,980)</u>	<u>94%</u>	<u>\$ 13,492,266</u>
CURRENT FUNDS RESTRICTED						
Grants	-	124,705	185,000	(60,295)	67%	1,000
Total Restricted Revenue	<u>-</u>	<u>124,705</u>	<u>185,000</u>	<u>(60,295)</u>	<u>67%</u>	<u>\$ 1,000</u>
Total Revenue	<u>\$ 755,074</u>	<u>\$ 14,766,652</u>	<u>\$ 15,690,927</u>	<u>\$ (924,275)</u>	<u>94.11%</u>	<u>\$ 13,493,266</u>
EXPENDITURES						
Salaries and Benefits						
Regional Administration	118,373	822,580	1,555,395	732,815	53%	755,463
Building and Grounds	26,123	186,809	339,071	152,262	55%	180,577
Patron Services	343,241	2,428,041	4,631,223	2,203,182	52%	2,315,244
Collection Services and IT	84,846	598,877	1,135,014	536,137	53%	557,227
Total Salaries	<u>\$ 572,583</u>	<u>\$ 4,036,307</u>	<u>\$ 7,660,703</u>	<u>\$ 3,624,396</u>	<u>53%</u>	<u>\$ 3,808,511</u>
FICA & Medicare	42,041	296,010	586,044	290,034	51%	280,579
Health and Dental Insurance	87,306	600,142	939,873	339,731	64%	485,476
Life Insurance	402	2,733	6,166	3,433	44%	2,720
Retirement Plan	93,566	636,049	1,156,298	520,249	55%	2,047,248
Short-term Disability	2,669	18,556	29,500	10,944	63%	8,430
Unemployment Insurance	-	-	6,500	6,500	0%	-
Total Salaries and Benefits	<u>\$ 798,567</u>	<u>\$ 5,589,797</u>	<u>\$ 10,385,084</u>	<u>\$ 4,795,287</u>	<u>54%</u>	<u>\$ 6,632,964</u>
Library Materials						
Books, Periodicals and AV	<u>\$ 164,351</u>	<u>\$ 1,255,570</u>	<u>\$ 2,062,252</u>	<u>\$ 806,682</u>	<u>61%</u>	<u>\$ 1,260,369</u>
General Operating						
Association Dues	401	5,799	10,795	4,996	54%	6,670
Conference/Seminar/Staff Training	8,918	38,334	62,150	23,816	62%	32,633
MOREnet	-	7,898	20,000	12,102	39%	7,871
Personal Vehicle Mileage	408	2,116	1,970	(146)	107%	1,064
Postage and Mailing	19,342	87,227	108,457	21,230	80%	70,298
Printing	6,077	23,812	60,100	36,288	40%	25,689
Professional Fees	5,172	65,989	241,275	175,286	27%	124,348
Programming	15,953	80,942	210,650	129,708	38%	69,263
Supplies and other expenditures	45,206	427,146	687,699	260,553	62%	431,690
Trustee Development	312	1,924	10,840	8,916	18%	1,775
Tuition Reimbursement	-	1,500	13,500	12,000	11%	-

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended January 31, 2018

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
CURRENT FUNDS RESTRICTED						
Grants	495	11,410	60,000	48,590	19%	-
Total General Operating Expenditures	\$ 102,284	\$ 754,097	\$ 1,487,436	\$ 733,339	51%	\$ 771,301
Building Operations and Maintenance						
Building Maintenance	34,533	333,436	609,782	276,346	55%	476,706
Electric/Water Utilities	23,731	120,863	313,951	193,088	38%	125,933
Facility Rent	5,928	129,761	175,140	45,379	74%	127,937
Gas/Utilities	736	32,084	48,335	16,251	66%	30,701
Insurance Building and Liability	529	155,792	184,007	28,215	85%	139,808
Library Vehicle Maintenance	871	20,703	50,424	29,721	41%	16,581
Machine Maintenance	(16,638)	17,367	50,218	32,851	35%	26,237
Telephone/Utilities	6,498	38,767	84,539	45,772	46%	36,440
Total Building Operations	\$ 56,188	\$ 848,773	\$ 1,516,396	\$ 667,623	56%	\$ 980,343
Total Current Expenditures	\$ 1,121,390	\$ 8,448,237	\$ 15,451,168	\$ 7,002,931	55%	\$ 9,644,977
Revenue Over (Under) Expenditures	\$ (366,316)	\$ 6,318,415	\$ 239,759	\$ (7,927,206)		\$ 3,848,289
Capital Outlay						
Furniture, Equipment, Capital Outlay	19,027	156,074	1,183,440	1,027,366	13%	140,834
Total Capital Outlay	\$ 19,027	\$ 156,074	\$ 1,183,440	\$ 1,027,366	13%	\$ 140,834
Total Expenditures	\$ 1,140,417	\$ 8,604,311	\$ 16,634,608	\$ 8,030,297	52%	\$ 9,785,811
Revenue Over (Under) Expenditures	\$ (385,343)	\$ 6,162,341	\$ (943,681)	\$ 7,106,022		\$ 3,707,455

DBRL Monthly Report

July 2025

Reports

1. The Balance Sheet is presented on pages 1 and 2.
2. The Statement of Revenues and Expenditures reports on pages 3 - 4 illustrate how the actual expenditures compare to the line items, which are grouped to form budget categories. The line item amounts that make up the categories may be over or under as long as the total budgeted expenditures are not exceeded. The Budget Categories are "Total Salaries and Benefits," "Books, Periodicals and AV," "Total General Operating," "Total Building Operations," and "Total Capital Outlay."

Assets

1. Checking is more than the prior year because we are increasing the current year balance as we are anticipating needing funds for projects that will be completed by year-end (page 1).
2. Inventory "Current Year" column is the food and other supplies held on December 31, 2024 by the library staff for sale at the library and kiosk (page 1).
3. Accounts Receivable represents an amount due from the CPL Friends group for book sale advertising (page 1).
4. The Accrued Interest line reflects the amount due at December 31, 2024 (page 1).
5. The Fixed Assets section represents the value of fixed assets at December 31, 2024 adjusted for 2025 asset disposals (page 1).
6. To Be Provided for LT Debt is the offset for the compensated leave liability discussed later (page 1).

Liabilities

1. Unreimbursed Medical and Dependent Care have a liability for the funds that have not been claimed as part of the Cafeteria program (page 1).
2. Entertainment Tax Withholding is a two (2) percent tax that is imposed on all fees greater than \$300 paid to out-of-state performers (page 1). This tax is remitted quarterly to the Missouri Department of Revenue.
3. Liabilities Accrued and Withheld represents the DBRL's payment to the vendor for August health insurance premiums (page 1). This credit will be offset by Health premium deductions from employee payroll checks next month.
4. Long Term Liabilities represents the compensated leave liability for the PTO and Holiday balances at December 31, 2024 (page 1).

Revenue

1. The Property Taxes received are more than expected for the month of July because of the timing of tax payments (page 3). The Statement of Revenue and Expenditures reflects library tax income through July for the Columbia and Boone County and Callaway County Library Districts.

DBRL Monthly Report July 2025

2. Investment Interest on Taxes is through May 30, 2025 (page 3). June and July interest income information have not been received from the Boone County Treasurer.
3. Interest on Checking is less than last year because we received a higher rate of return for last year (page 3).
4. Unrealized Gain or (Loss) represents the reversal of the GASB 31 requirement to value our Investments at market value at year-end (page 3). This amount will be netted against the unrealized gain or (loss) at the end of 2025 to determine the total unrealized gain or (loss) for calendar year 2025.

Expenditures

1. Salaries and Fringe Benefits reports fifty-four (54) percent expended (page 3). Health and Dental Insurance is sixty-four (64) percent expended mainly because more staff are participating in the health and dental plans than planned as part of the 2025 budget. We expect all line items to be within budget with the exception of Health and Dental Insurance, which we expect will be covered by other line items being under budget.
2. The General Operating Budget reports fifty-one (51) percent expended (pages 3-4). A few line items worth mentioning are MOREnet; Personal Vehicle Mileage; Postage and Mailing; and Supplies. We expect all lines to be within budget at year-end with the exception of Personal Vehicle Mileage. We expect the Postage and Mailing and the Personal Vehicle Mileage overages to be covered by other line item being under budget.
 - MOREnet represents the semi-annual payment for services.
 - Personal Vehicle Mileage is expected to be more than its line item budget because the 2025 IRS mileage reimbursement rate increased from 67 to 70 cents per mile after the 2025 Operating Budget was approved.
 - Postage and Mailing “Year to Date-Actual” column is expected to be more than its line item budget because postage rates increased July 13, 2025. First class postage increased from 73 cents to 78 cents on July 13th.
 - Supplies and other expenditures “Year to Date-Actual” column is sixty-two (62) percent expended due to the timing of supply and other expenditure needs.
3. Building Operations and Maintenance reports fifty-six (56) percent expended (page 4). A few line items worth mentioning are Facility Rent and Insurance Building and Liability.
 - Facility Rent SBCPL is paid through October 15, 2025. HSPL rent is paid through July 31, 2025.
 - Insurance Building and Liability represents a portion of the library’s annual payment for some of its policies.
4. Furniture, Equipment, Capital Outlay includes the purchases of computer equipment, furniture CPL Boiler Replacement, CCPL HVAC engineering services and maintenance equipment approved in the CY 2025 budget (page 4).