

FINANCIAL REPORT

August 31, 2025



Daniel Boone Regional Library
Operating Fund Balance Sheet
As of August 31, 2025

	CURRENT YEAR	PRIOR YEAR
Assets		
CURRENT ASSETS		
Checking	1,225,377	948,101
Petty Cash	1,150	950
Circulation Cash in Safe	500	500
Callaway Savings	298	298
Cash in Custody Boone County	17,991,034	16,659,752
Inventory	2,442	3,079
Accounts Receivable	(519)	-
Accrued Interest	52,205	15,543
Prepaid Expenditures	57,471	64,812
Total Current Assets	<u>\$ 19,329,958</u>	<u>\$ 17,693,035</u>
FIXED ASSETS		
Land	1,702,265	1,702,265
Automotive Equipment	669,807	669,807
Furniture and Equipment	4,065,840	3,951,443
Callaway County Building	2,185,157	2,126,968
Columbia Building	24,754,780	24,769,137
Leasehold Improvements	80,067	80,067
Total Fixed Assets	<u>\$ 33,457,916</u>	<u>\$ 33,299,687</u>
OTHER ASSETS		
To Be Provided for Long-term Debt	<u>682,122</u>	<u>556,720</u>
Total Other Assets	<u>682,122</u>	<u>556,720</u>
Total Assets	<u><u>\$ 53,469,996</u></u>	<u><u>\$ 51,549,442</u></u>
Liabilities and Fund Balance		
CURRENT LIABILITIES		
Accounts and Salaries Payable	2,314	2,676
Wage attachment	-	-
Unreimbursed Medical	1,912	(876)
Dependent Care	4,589	6,326
Entertainment Tax Withholding	129	26
Liabilities Accrued & Withheld	(104,110)	1,050
Total Current Liabilities	<u>\$ (95,166)</u>	<u>\$ 9,202</u>
LONG TERM LIABILITIES		
Accrued PTO	633,648	517,158
Accrued FICA	48,474	39,562
Total Long Term Liabilities	<u>682,122</u>	<u>556,720</u>

Daniel Boone Regional Library
Operating Fund Balance Sheet
As of August 31, 2025

	CURRENT YEAR	PRIOR YEAR
Total Liabilities	\$ 586,956	\$ 565,922
FUND BALANCE		
Fund Balance	14,327,510	14,859,926
Fund Balance, Current Year	5,097,614	2,823,907
Invested in General Fixed Assets	33,457,916	33,299,687
Total Fund Balance	\$ 52,883,040	\$ 50,983,520
Total Liabilities and Fund Balance	\$ 53,469,996	\$ 51,549,442

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended August 31, 2025

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
REVENUES						
Property Taxes						
Callaway County	\$ 13,602	\$ 2,803,616	\$ 2,844,695	\$ (41,079)	99%	\$ 2,458,474
Columbia and Boone County	39,890	10,601,510	11,442,930	(841,420)	93%	9,689,536
Total Tax Revenue	<u>\$ 53,492</u>	<u>\$ 13,405,126</u>	<u>\$ 14,287,625</u>	<u>\$ (882,499)</u>	<u>94%</u>	<u>\$ 12,148,010</u>
Investment Interest on Taxes	44,368	223,460	396,700	(173,240)	56%	264,930
Interest on Checking	3,686	35,911	60,000	(24,089)	60%	62,401
Unrealized Gain or (Loss)	-	661,467	-	661,467	0%	746,128
Total Investment Revenues	<u>\$ 48,054</u>	<u>\$ 920,838</u>	<u>\$ 456,700</u>	<u>\$ 464,138</u>	<u>202%</u>	<u>\$ 1,073,459</u>
State Aid	-	79,679	159,602	(79,923)	50%	79,801
Athletes and Entertainers Tax	-	80,000	160,000	(80,000)	50%	80,000
Contributions	335	94,395	173,500	(79,105)	54%	118,663
Copy and Printing Income	2,729	23,007	30,000	(6,993)	77%	22,557
Other Income	16,097	159,608	238,500	(78,892)	67%	184,285
Total Unrestricted Revenues	<u>\$ 120,707</u>	<u>\$ 14,762,653</u>	<u>\$ 15,505,927</u>	<u>\$ (743,274)</u>	<u>95%</u>	<u>\$ 13,706,775</u>
CURRENT FUNDS RESTRICTED						
Grants	2,749	127,454	185,000	(57,546)	69%	3,753
Total Restricted Revenue	<u>2,749</u>	<u>127,454</u>	<u>185,000</u>	<u>(57,546)</u>	<u>69%</u>	<u>\$ 3,753</u>
Total Revenue	<u><u>\$ 123,456</u></u>	<u><u>\$ 14,890,107</u></u>	<u><u>\$ 15,690,927</u></u>	<u><u>\$ (800,820)</u></u>	<u><u>94.90%</u></u>	<u><u>\$ 13,710,528</u></u>
EXPENDITURES						
Salaries and Benefits						
Regional Administration	118,229	940,809	1,555,395	614,586	60%	847,301
Building and Grounds	26,155	212,964	339,071	126,107	63%	205,595
Patron Services	340,367	2,768,408	4,631,223	1,862,815	60%	2,643,121
Collection Services and IT	85,785	684,662	1,135,014	450,352	60%	630,622
Total Salaries	<u>\$ 570,536</u>	<u>\$ 4,606,843</u>	<u>\$ 7,660,703</u>	<u>\$ 3,053,860</u>	<u>60%</u>	<u>\$ 4,326,639</u>
FICA & Medicare	41,903	337,913	586,044	248,131	58%	319,691
Health and Dental Insurance	82,487	682,628	939,873	257,245	73%	558,195
Life Insurance	402	3,135	6,166	3,031	51%	3,098
Retirement Plan	85,057	721,106	1,156,298	435,192	62%	2,118,050
Short-term Disability	2,712	21,267	29,500	8,233	72%	12,851
Unemployment Insurance	-	-	6,500	6,500	0%	-
Total Salaries and Benefits	<u>\$ 783,097</u>	<u>\$ 6,372,892</u>	<u>\$ 10,385,084</u>	<u>\$ 4,012,192</u>	<u>61%</u>	<u>\$ 7,338,524</u>
Library Materials						
Books, Periodicals and AV	<u>\$ 129,371</u>	<u>\$ 1,384,941</u>	<u>\$ 2,062,252</u>	<u>\$ 677,311</u>	<u>67%</u>	<u>\$ 1,415,058</u>
General Operating						
Association Dues	562	6,361	10,795	4,434	59%	6,952
Conference/Seminar/Staff Training	5,540	43,874	62,150	18,276	71%	36,616
MOREnet	-	7,898	20,000	12,102	39%	7,871
Personal Vehicle Mileage	167	2,283	1,970	(313)	116%	1,547
Postage and Mailing	649	87,876	108,457	20,581	81%	92,206
Printing	5,942	29,754	60,100	30,346	50%	32,752
Professional Fees	9,254	75,283	241,275	165,992	31%	141,179
Programming	7,606	88,548	210,650	122,102	42%	81,685
Supplies and other expenditures	22,545	449,690	687,699	238,009	65%	455,684
Trustee Development	277	2,202	10,840	8,638	20%	1,966
Tuition Reimbursement	1,500	3,000	13,500	10,500	22%	-

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended August 31, 2025

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
CURRENT FUNDS RESTRICTED						
Grants	251	11,660	60,000	48,340	19%	3,324
Total General Operating Expenditures	\$ 54,293	\$ 808,429	\$ 1,487,436	\$ 679,007	54%	\$ 861,782
Building Operations and Maintenance						
Building Maintenance	36,837	370,272	609,782	239,510	61%	557,485
Electric/Water Utilities	34,011	154,873	313,951	159,078	49%	154,834
Facility Rent	5,928	135,689	175,140	39,451	77%	133,637
Gas/Utilities	802	32,887	48,335	15,448	68%	32,444
Insurance Building and Liability	3,970	159,763	184,007	24,244	87%	139,808
Library Vehicle Maintenance	9,318	30,022	50,424	20,402	60%	28,890
Machine Maintenance	1,681	19,048	50,218	31,170	38%	31,306
Telephone/Utilities	6,795	45,563	84,539	38,976	54%	42,089
Total Building Operations	\$ 99,342	\$ 948,117	\$ 1,516,396	\$ 568,279	63%	\$ 1,120,493
Total Current Expenditures	\$ 1,066,103	\$ 9,514,379	\$ 15,451,168	\$ 5,936,789	62%	\$ 10,735,857
Revenue Over (Under) Expenditures	\$ (942,647)	\$ 5,375,728	\$ 239,759	\$ (6,737,609)		\$ 2,974,671
Capital Outlay						
Furniture, Equipment, Capital Outlay	103,013	278,114	1,183,440	905,326	24%	150,764
Total Capital Outlay	\$ 103,013	\$ 278,114	\$ 1,183,440	\$ 905,326	24%	\$ 150,764
Total Expenditures	\$ 1,169,116	\$ 9,792,493	\$ 16,634,608	\$ 6,842,115	59%	\$ 10,886,621
Revenue Over (Under) Expenditures	\$ (1,045,660)	\$ 5,097,614	\$ (943,681)	\$ 6,041,295		\$ 2,823,907

DBRL Monthly Report

August 2025

Reports

1. The Balance Sheet is presented on pages 1 and 2.
2. The Statement of Revenues and Expenditures reports on pages 3 - 4 illustrate how the actual expenditures compare to the line items, which are grouped to form budget categories. The line item amounts that make up the categories may be over or under as long as the total budgeted expenditures are not exceeded. The Budget Categories are “Total Salaries and Benefits,” “Books, Periodicals and AV,” “Total General Operating,” “Total Building Operations,” and “Total Capital Outlay.”

Assets

1. Checking is more than the prior year because we are increasing the current year balance as we are anticipating needing funds for projects that will be completed by year-end (page 1).
2. Petty Cash increased from the prior year to increase the cash on-hand at CPL to make change for the passport office (page 1).
3. Inventory “Current Year” column is the food and other supplies held on December 31, 2024 by the library staff for sale at the library and kiosk (page 1).
4. Accounts Receivable represents a reimbursement received for meeting expenses and the payment for the expenses will clear the balance next month when the credit card statement is processed (page 1).
5. The Accrued Interest line reflects the amount due at December 31, 2024 (page 1).
6. The Fixed Assets section represents the value of fixed assets at December 31, 2024 adjusted for 2025 asset disposals (page 1).
7. To Be Provided for LT Debt is the offset for the compensated leave liability discussed later (page 1).

Liabilities

1. Unreimbursed Medical and Dependent Care have a liability for the funds that have not been claimed as part of the Cafeteria program (page 1).
2. Entertainment Tax Withholding is a two (2) percent tax that is imposed on all fees greater than \$300 paid to out-of-state performers (page 1). This tax is remitted quarterly to the Missouri Department of Revenue.
3. Liabilities Accrued and Withheld represents the DBRL’s payment to the vendor for August health insurance premiums (page 1). This credit will be offset by Health premium deductions from employee payroll checks next month.
4. Long Term Liabilities represents the compensated leave liability for the PTO and Holiday balances at December 31, 2024 (page 1).

DBRL Monthly Report

August 2025

Revenue

1. The Property Taxes received are more than expected for the month of August because of the timing of tax payments (page 3). The Statement of Revenue and Expenditures reflects library tax income through August for the Columbia and Boone County and Callaway County Library Districts.
2. Investment Interest on Taxes is through June 30, 2025 (page 3). July and August interest income information have not been received from the Boone County Treasurer.
3. Interest on Checking is less than last year because we received a higher rate of return for last year (page 3).
4. Unrealized Gain or (Loss) represents the reversal of the GASB 31 requirement to value our Investments at market value at year-end (page 3). This amount will be netted against the unrealized gain or (loss) at the end of 2025 to determine the total unrealized gain or (loss) for calendar year 2025.

Expenditures

1. Salaries and Fringe Benefits reports sixty-one (61) percent expended (page 3).
 - Health and Dental Insurance is seventy-three (73) percent expended mainly because more staff are participating in the health and dental plans than planned as part of the 2025 budget.
 - Short-term Disability premiums were more than planned as part of the budget.

We expect all line items to be within budget with the exception of Health and Dental Insurance and Short-term Disability, which we expect will be covered by other line items being under budget.
2. The General Operating Budget reports fifty-four (54) percent expended (pages 3-4). A few line items worth mentioning are MOREnet; Personal Vehicle Mileage; and Postage and Mailing. We expect all lines to be within budget at year-end with the exception of Personal Vehicle Mileage. We expect the Postage and Mailing and the Personal Vehicle Mileage overages to be covered by other line item being under budget.
 - MOREnet represents the semi-annual payment for services.
 - Personal Vehicle Mileage is more than its line item budget because the 2025 IRS mileage reimbursement rate increased from 67 to 70 cents per mile after the 2025 Operating Budget was approved.
 - Postage and Mailing “Year to Date-Actual” column is expected to be more than its line item budget because postage rates increased July 13, 2025. First class postage increased from 73 cents to 78 cents on July 13th.
3. Building Operations and Maintenance reports sixty-three (63) percent expended (page 4). A few line items worth mentioning are Facility Rent and Insurance Building and Liability.
 - Facility Rent SBCPL is paid through October 15, 2025. HSPL rent is paid through August 31, 2025.

DBRL Monthly Report

August 2025

- Insurance Building and Liability represents a portion of the library's annual payment for some of its policies.
4. Furniture, Equipment, Capital Outlay includes the purchases of computer equipment, furniture CPL Boiler Replacement, CCPL HVAC engineering services and maintenance equipment approved in the CY 2025 budget (page 4).