

FINANCIAL REPORT

September 30, 2025



Daniel Boone Regional Library
Operating Fund Balance Sheet
As of September 30, 2025

	CURRENT YEAR	PRIOR YEAR
Assets		
CURRENT ASSETS		
Checking	1,268,421	706,218
Petty Cash	1,150	950
Circulation Cash in Safe	500	500
Callaway Savings	298	298
Cash in Custody Boone County	16,768,226	15,701,282
Inventory	2,442	3,079
Accrued Interest	52,205	15,543
Prepaid Expenditures	168,010	164,002
Total Current Assets	<u>\$ 18,261,252</u>	<u>\$ 16,591,872</u>
FIXED ASSETS		
Land	1,702,265	1,702,265
Automotive Equipment	669,807	669,807
Furniture and Equipment	4,065,839	3,945,102
Callaway County Building	2,185,157	2,126,968
Columbia Building	24,754,781	24,754,781
Leasehold Improvements	80,067	80,067
Total Fixed Assets	<u>\$ 33,457,916</u>	<u>\$ 33,278,990</u>
OTHER ASSETS		
To Be Provided for Long-term Debt	682,122	556,720
Total Other Assets	<u>682,122</u>	<u>556,720</u>
Total Assets	<u><u>\$ 52,401,290</u></u>	<u><u>\$ 50,427,582</u></u>
Liabilities and Fund Balance		
CURRENT LIABILITIES		
Accounts and Salaries Payable	3,120	2,672
Unreimbursed Medical	2,580	1,850
Dependent Care	4,340	7,118
Entertainment Tax Withholding	136	-
Liabilities Accrued & Withheld	(113,206)	(86,481)
Total Current Liabilities	<u>\$ (103,030)</u>	<u>\$ (74,841)</u>
LONG TERM LIABILITIES		
Accrued PTO	633,648	517,158
Accrued FICA	48,474	39,562
Accrued Sick Leave	-	-
Total Long Term Liabilities	<u>682,122</u>	<u>556,720</u>
Total Liabilities	<u><u>\$ 579,092</u></u>	<u><u>\$ 481,879</u></u>

Daniel Boone Regional Library
Operating Fund Balance Sheet
As of September 30, 2025

	CURRENT YEAR	PRIOR YEAR
FUND BALANCE		
Fund Balance	14,327,510	14,859,926
Fund Balance, Current Year	4,036,772	1,806,787
Invested in General Fixed Assets	33,457,916	33,278,990
Total Fund Balance	<u>\$ 51,822,198</u>	<u>\$ 49,945,703</u>
Total Liabilities and Fund Balance	<u><u>\$ 52,401,290</u></u>	<u><u>\$ 50,427,582</u></u>

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended September 30, 2025

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
REVENUES						
Property Taxes						
Callaway County	\$ 11,650	\$ 2,815,266	\$ 2,844,695	\$ (29,429)	99%	\$ 2,469,650
Columbia and Boone County	34,627	10,636,026	11,442,930	(806,904)	93%	9,721,066
Total Tax Revenue	<u>\$ 46,277</u>	<u>\$ 13,451,292</u>	<u>\$ 14,287,625</u>	<u>\$ (836,333)</u>	<u>94%</u>	<u>\$ 12,190,716</u>
Investment Interest on Taxes	87,044	266,136	396,700	(130,564)	67%	264,930
Interest on Checking	4,661	40,573	60,000	(19,427)	68%	65,971
Unrealized Gain or (Loss)	-	661,467	-	661,467	0%	746,128
Total Investment Revenues	<u>\$ 91,705</u>	<u>\$ 968,176</u>	<u>\$ 456,700</u>	<u>\$ 511,476</u>	<u>212%</u>	<u>\$ 1,077,029</u>
State Aid	-	79,679	159,602	(79,923)	50%	79,801
Athletes and Entertainers Tax	-	80,000	160,000	(80,000)	50%	80,000
Contributions	9,208	103,603	173,500	(69,897)	60%	118,955
Copy and Printing Income	3,162	26,168	30,000	(3,832)	87%	25,091
Other Income	14,437	174,045	238,500	(64,455)	73%	196,997
Total Unrestricted Revenues	<u>\$ 164,789</u>	<u>\$ 14,882,963</u>	<u>\$ 15,505,927</u>	<u>\$ (622,964)</u>	<u>96%</u>	<u>\$ 13,768,589</u>
CURRENT FUNDS RESTRICTED						
Grants	1,504	128,958	185,000	(56,042)	70%	3,753
Total Restricted Revenue	<u>1,504</u>	<u>128,958</u>	<u>185,000</u>	<u>(56,042)</u>	<u>70%</u>	<u>\$ 3,753</u>
Total Revenue	<u><u>\$ 166,293</u></u>	<u><u>\$ 15,011,921</u></u>	<u><u>\$ 15,690,927</u></u>	<u><u>\$ (679,006)</u></u>	<u><u>95.67%</u></u>	<u><u>\$ 13,772,342</u></u>
EXPENDITURES						
Salaries and Benefits						
Regional Administration	118,334	1,059,143	1,555,395	496,252	68%	943,308
Building and Grounds	26,080	239,044	339,071	100,027	70%	230,576
Patron Services	341,422	3,109,830	4,631,223	1,521,393	67%	2,968,221
Collection Services and IT	86,607	771,268	1,135,014	363,746	68%	705,518
Total Salaries	<u>\$ 572,443</u>	<u>\$ 5,179,285</u>	<u>\$ 7,660,703</u>	<u>\$ 2,481,418</u>	<u>68%</u>	<u>\$ 4,847,623</u>
FICA & Medicare	42,070	379,984	586,044	206,060	65%	357,801
Health and Dental Insurance	85,300	767,929	939,873	171,944	82%	626,202
Life Insurance	399	3,534	6,166	2,632	57%	3,478
Retirement Plan	84,862	805,968	1,156,298	350,330	70%	2,190,302
Short-term Disability	2,689	23,956	29,500	5,544	81%	11,096
Unemployment Insurance	-	-	6,500	6,500	0%	-
Total Salaries and Benefits	<u>\$ 787,763</u>	<u>\$ 7,160,656</u>	<u>\$ 10,385,084</u>	<u>\$ 3,224,428</u>	<u>69%</u>	<u>\$ 8,036,502</u>
Library Materials						
Books, Periodicals and AV	<u>\$ 172,310</u>	<u>\$ 1,557,251</u>	<u>\$ 2,062,252</u>	<u>\$ 505,001</u>	<u>76%</u>	<u>\$ 1,555,081</u>
General Operating						
Association Dues	614	6,975	10,795	3,820	65%	7,311
Conference/Seminar/Staff Training	6,344	50,217	62,150	11,933	81%	38,091
MOREnet	8,621	16,519	20,000	3,481	83%	15,768
Personal Vehicle Mileage	184	2,467	1,970	(497)	125%	1,654
Postage and Mailing	2,855	90,732	108,457	17,725	84%	105,052
Printing	181	29,935	60,100	30,165	50%	32,752
Professional Fees	4,850	80,133	241,275	161,142	33%	151,233
Programming	27,923	116,476	210,650	94,174	55%	89,494
Supplies and other expenditures	18,606	469,019	687,699	218,680	68%	475,495
Trustee Development	313	2,515	10,840	8,325	23%	2,289
Tuition Reimbursement	-	3,000	13,500	10,500	22%	-

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended September 30, 2025

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
CURRENT FUNDS RESTRICTED						
Grants	1,057	12,718	60,000	47,282	21%	22,624
Total General Operating Expenditures	\$ 71,548	\$ 880,706	\$ 1,487,436	\$ 606,730	59%	\$ 941,763
Building Operations and Maintenance						
Building Maintenance	35,121	405,394	609,782	204,388	66%	643,338
Electric/Water Utilities	30,936	185,810	313,951	128,141	59%	186,489
Facility Rent	27,596	163,284	175,140	11,856	93%	161,004
Gas/Utilities	222	33,109	48,335	15,226	68%	34,765
Insurance Building and Liability	5,716	165,479	184,007	18,528	90%	139,903
Library Vehicle Maintenance	3,734	33,755	50,424	16,669	67%	28,930
Machine Maintenance	5,355	24,404	50,218	25,814	49%	34,253
Telephone/Utilities	7,958	53,521	84,539	31,018	63%	45,362
Total Building Operations	\$ 116,638	\$ 1,064,756	\$ 1,516,396	\$ 451,640	70%	\$ 1,274,044
Total Current Expenditures	\$ 1,148,259	\$ 10,663,369	\$ 15,451,168	\$ 4,787,799	69%	\$ 11,807,390
Revenue Over (Under) Expenditures	\$ (981,966)	\$ 4,348,552	\$ 239,759	\$ (5,466,805)		\$ 1,964,952
Capital Outlay						
Furniture, Equipment, Capital Outlay	33,666	311,780	1,183,440	871,660	26%	158,165
Total Capital Outlay	\$ 33,666	\$ 311,780	\$ 1,183,440	\$ 871,660	26%	\$ 158,165
Total Expenditures	\$ 1,181,925	\$ 10,975,149	\$ 16,634,608	\$ 5,659,459	66%	\$ 11,965,555
Revenue Over (Under) Expenditures	\$ (1,015,632)	\$ 4,036,772	\$ (943,681)	\$ 4,980,453		\$ 1,806,787

DBRL Monthly Report

September 2025

Reports

1. The Balance Sheet is presented on pages 1 and 2.
2. The Statement of Revenues and Expenditures reports on pages 3 - 4 illustrate how the actual expenditures compare to the line items, which are grouped to form budget categories. The line item amounts that make up the categories may be over or under as long as the total budgeted expenditures are not exceeded. The Budget Categories are "Total Salaries and Benefits," "Books, Periodicals and AV," "Total General Operating," "Total Building Operations," and "Total Capital Outlay."

Assets

1. Checking is more than the prior year because we are increasing the current year balance as we are anticipating needing funds for projects that are expected to be completed by year-end (page 1).
2. Petty Cash increased from the prior year to increase the cash on-hand at CPL to make change for the passport office (page 1).
3. Inventory "Current Year" column is the food and other supplies held on December 31, 2024 by the library staff for sale at the library and kiosk (page 1).
4. The Accrued Interest line reflects the amount due at December 31, 2024 (page 1).
5. The Fixed Assets section represents the value of fixed assets at December 31, 2024 adjusted for 2025 asset disposals (page 1).
6. To Be Provided for LT Debt is the offset for the compensated leave liability discussed later (page 1).

Liabilities

1. Unreimbursed Medical and Dependent Care have a liability for the funds that have not been claimed as part of the Cafeteria program (page 1).
2. Entertainment Tax Withholding is a two (2) percent tax that is imposed on all fees greater than \$300 paid to out-of-state performers (page 1). This tax is remitted quarterly to the Missouri Department of Revenue.
3. Liabilities Accrued and Withheld represents the DBRL's payment to the vendor for October health insurance premiums (page 1). This credit will be offset by Health premium deductions from employee payroll checks next month.
4. Long Term Liabilities represents the compensated leave liability for the PTO and Holiday balances at December 31, 2024 (page 1).

Revenue

1. The Property Taxes received are more than expected for the month of September because of the timing of tax payments (page 3). The Statement of Revenue and Expenditures reflects

DBRL Monthly Report September 2025

library tax income through September for the Columbia and Boone County and Callaway County Library Districts.

2. Investment Interest on Taxes is through July 30, 2025 (page 3). August and September interest income information have not been received from the Boone County Treasurer.
3. Interest on Checking is less than last year because we received a higher rate of return for last year (page 3).
4. Unrealized Gain or (Loss) represents the reversal of the GASB 31 requirement to value our Investments at market value at year-end (page 3). This amount will be netted against the unrealized gain or (loss) at the end of 2025 to determine the total unrealized gain or (loss) for calendar year 2025.

Expenditures

1. Salaries and Fringe Benefits reports sixty-nine (69) percent expended (page 3).
 - Health and Dental Insurance is eighty-two (82) percent expended mainly because more staff are participating in the health and dental plans than planned as part of the 2025 budget.
 - Short-term Disability premiums were more than planned as part of the budget.

We expect all line items to be within budget with the exception of Health and Dental Insurance and Short-term Disability, which we expect will be covered by other line items being under budget.
2. The General Operating Budget reports fifty-nine (59) percent expended (pages 3-4). A few line items worth mentioning are MOREnet; Personal Vehicle Mileage; and Postage and Mailing. We expect all lines to be within budget at year-end with the exception of Personal Vehicle Mileage. We expect the Postage and Mailing and the Personal Vehicle Mileage overages to be covered by other line item being under budget.
 - MOREnet represents the semi-annual payment for services. This line will be under budget at year-end.
 - Personal Vehicle Mileage is more than its line item budget because the 2025 IRS mileage reimbursement rate increased from 67 to 70 cents per mile after the 2025 Operating Budget was approved.
 - Postage and Mailing “Year to Date-Actual” column is expected to be more than its line item budget because postage rates increased July 13, 2025. First class postage increased from 73 cents to 78 cents on July 13th.
3. Building Operations and Maintenance reports seventy (70) percent expended (page 4). A few line items worth mentioning are Facility Rent and Insurance Building and Liability.
 - Facility Rent SBCPL is paid through October 15, 2025. HSPL rent is paid through September 30, 2025.
 - Insurance Building and Liability represents a portion of the library’s annual payment for some of its policies.

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4. Furniture, Equipment, Capital Outlay includes the purchases of computer equipment, furniture CPL Boiler Replacement, CCPL HVAC engineering services and maintenance equipment approved in the CY 2025 budget (page 4).