

# Daniel Boone Regional Library CY 2025 Operating Budget

	2022 Income Expenditures	2023 Income Expenditures	2024 Budget	YTD 09/30/2024	Projected 2024	2025 Budget	
<b>Revenue</b>							
Property Taxes	12,280,171	11,762,539	13,856,495	12,190,716	13,856,595	14,287,625	B
Investment Interest	155,621	342,008	286,805	330,901	481,726	456,700	C
Unrealized Gain or (Loss) on Investments	(1,057,286)	488,096	-	746,128	30,000	-	D
State Aid	230,905	318,908	318,908	159,801	319,602	319,602	E
Grant Revenue	111,744	1,585	60,000	3,753	152,700	185,000	H
Contributions	111,886	120,400	124,070	118,955	130,811	173,500	F
Copy/Print Income	26,172	29,038	30,000	25,091	30,000	30,000	
Other Income	134,420	197,232	196,000	196,997	238,500	238,500	G
<b>TOTAL Budgeted Revenue</b>	<b>\$ 11,993,633</b>	<b>\$ 13,259,806</b>	<b>\$ 14,872,278</b>	<b>\$ 13,772,342</b>	<b>\$ 15,239,934</b>	<b>\$ 15,690,927</b>	<b>A</b>
<b>Expenditures</b>							
<b>Operating</b>							
Salaries and Fringe Benefits	7,465,450	7,718,012	11,084,331	8,036,502	10,771,150	10,385,084	I
Library Materials	1,938,317	2,031,879	2,027,820	1,555,081	2,027,820	2,062,252	P
General Operating	1,156,576	1,165,565	1,562,051	941,763	1,430,929	1,487,436	Q
Building Operations and Maintenance	1,463,425	1,318,336	1,748,534	1,274,044	1,635,244	1,516,396	W
<b>Subtotal Operating Expenditures</b>	<b>12,023,768</b>	<b>12,233,792</b>	<b>16,422,736</b>	<b>11,807,390</b>	<b>15,865,143</b>	<b>15,451,168</b>	
<b>REVENUE OVER (UNDER) OPERATING EXPENDITURES</b>	<b>(30,135)</b>	<b>1,026,014</b>	<b>(1,550,458)</b>	<b>1,964,952</b>	<b>(625,209)</b>	<b>239,759</b>	
<b>Non-operating</b>							
Capital Outlay	403,563	272,883	377,850	158,165	280,625	990,800	Y
<b>Total Expenditures</b>	<b>12,427,331</b>	<b>12,506,675</b>	<b>16,800,586</b>	<b>11,965,555</b>	<b>16,145,768</b>	<b>16,441,968</b>	
<b>REVENUE OVER (UNDER) EXPENDITURES</b>	<b>(433,698)</b>	<b>753,131</b>	<b>(1,928,308)</b>	<b>1,806,787</b>	<b>(905,834)</b>	<b>(751,041)</b>	
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>\$ 14,540,496</b>	<b>\$ 14,106,798</b>	<b>\$ 14,859,929</b>		<b>\$ 14,859,929</b>	<b>\$ 13,954,095</b>	
<b>FUND BALANCE, AT END OF YEAR</b>	<b>\$ 14,106,798</b>	<b>\$ 14,859,929</b>	<b>\$ 12,931,621</b>		<b>\$ 13,954,095</b>	<b>\$ 13,203,054</b>	<b>Z</b>
			<b>2024 Budget</b>		<b>Projected 2024</b>	<b>2025 Budget</b>	
<b>DESIGNATED FUND BALANCE</b>							
FUTURE IMPROVEMENTS OF BUILDINGS OWNED BY DISTRICT			\$ 3,892,800		\$ 3,892,800	4,996,600	AA
FUTURE EQUIPMENT, FURNITURE, CAPITAL OUTLAY REPLACEMENT			2,647,602		2,647,602	2,103,600	BB
IMPLEMENTATION OF THE STRATEGIC PLAN			828,256		828,256	828,256	CC
UNRESTRICTED FUND BALANCE			5,562,963		6,585,437	5,274,598	DD
<b>FUND BALANCE, AT END OF YEAR</b>			<b>\$ 12,931,621</b>		<b>\$ 13,954,095</b>	<b>\$ 13,203,054</b>	<b>Z</b>