

FINANCIAL REPORT

December 31, 2025

Preliminary



Daniel Boone Regional Library
Preliminary Operating Fund Balance Sheet
As of December 31, 2025

	CURRENT YEAR	PRIOR YEAR
Assets		
CURRENT ASSETS		
Checking	1,902,103	763,514
Petty Cash	1,150	950
Circulation Cash in Safe	500	500
Callaway Savings	298	298
Cash in Custody Boone County	14,097,408	13,604,597
Inventory	3,007	2,442
Accounts Receivable	622	43,761
Accrued Interest	52,205	52,205
Due From Foundation	1,022	-
Prepaid Expenditures	301,668	308,549
Total Current Assets	<u>\$ 16,359,983</u>	<u>\$ 14,776,816</u>
FIXED ASSETS		
Land	1,702,265	1,702,265
Automotive Equipment	669,807	669,807
Furniture and Equipment	4,037,537	4,092,565
Callaway County Building	2,185,157	2,185,157
Columbia Building	24,754,781	24,754,781
Leasehold Improvements	80,067	80,067
Total Fixed Assets	<u>\$ 33,429,614</u>	<u>\$ 33,484,642</u>
OTHER ASSETS		
To Be Provided for Long-term Debt	682,122	682,122
Total Other Assets	<u>682,122</u>	<u>682,122</u>
Total Assets	<u><u>\$ 50,471,719</u></u>	<u><u>\$ 48,943,581</u></u>
Liabilities and Fund Balance		
CURRENT LIABILITIES		
Accounts and Salaries Payable	8,729	436,672
Retainage Payable	-	102,920
Unreimbursed Medical	4,427	1,355
Dependent Care	1,515	-
Liabilities Accrued & Withheld	(9,939)	(91,641)
Total Current Liabilities	<u>\$ 4,732</u>	<u>\$ 449,306</u>
LONG TERM LIABILITIES		
Accrued PTO	633,648	633,648
Accrued FICA	48,474	48,474
Total Long Term Liabilities	<u>682,122</u>	<u>682,122</u>

Daniel Boone Regional Library
Preliminary Operating Fund Balance Sheet
As of December 31, 2025

	CURRENT YEAR	PRIOR YEAR
Total Liabilities	\$ 686,854	\$ 1,131,428
FUND BALANCE		
Fund Balance	14,327,510	14,859,926
Fund Balance, Current Year	2,027,741	(532,415)
Invested in General Fixed Assets	33,429,614	33,484,642
Total Fund Balance	\$ 49,784,865	\$ 47,812,153
Total Liabilities and Fund Balance	\$ 50,471,719	\$ 48,943,581

Daniel Boone Regional Library
Preliminary Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended December 31, 2025

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
REVENUES						
Property Taxes						
Callaway County	\$ 38,720	\$ 2,864,285	\$ 2,844,695	\$ 19,590	101%	\$ 2,534,468
Columbia and Boone County	1,350,617	12,041,026	11,442,930	598,096	105%	11,315,506
Total Tax Revenue	<u>\$ 1,389,337</u>	<u>\$ 14,905,311</u>	<u>\$ 14,287,625</u>	<u>\$ 617,686</u>	<u>104%</u>	<u>\$ 13,849,974</u>
Investment Interest on Taxes	38,040	390,318	396,700	(6,382)	98%	461,935
Interest on Checking	8,647	56,695	60,000	(3,305)	94%	75,959
Unrealized Gain or (Loss)	-	661,467	-	661,467	0%	84,661
Total Investment Revenues	<u>\$ 46,687</u>	<u>\$ 1,108,480</u>	<u>\$ 456,700</u>	<u>\$ 651,780</u>	<u>243%</u>	<u>\$ 622,555</u>
State Aid	-	159,398	159,602	(204)	100%	159,479
Athletes and Entertainers Tax	-	160,000	160,000	-	100%	160,000
Contributions	1,581	243,311	679,500	(436,189)	36%	162,250
Copy and Printing Income	3,095	34,178	30,000	4,178	114%	32,721
Other Income	29,315	235,538	238,500	(2,962)	99%	270,192
Total Unrestricted Revenues	<u>\$ 1,470,015</u>	<u>\$ 16,846,216</u>	<u>\$ 16,011,927</u>	<u>\$ 834,289</u>	<u>105%</u>	<u>\$ 15,257,171</u>
CURRENT FUNDS RESTRICTED						
Grants	-	128,958	185,000	(56,042)	70%	170,833
Total Restricted Revenue	<u>-</u>	<u>128,958</u>	<u>185,000</u>	<u>(56,042)</u>	<u>70%</u>	<u>\$ 170,833</u>
Total Revenue	<u><u>\$ 1,470,015</u></u>	<u><u>\$ 16,975,174</u></u>	<u><u>\$ 16,196,927</u></u>	<u><u>\$ 778,247</u></u>	<u><u>104.80%</u></u>	<u><u>\$ 15,428,004</u></u>
EXPENDITURES						
Salaries and Benefits						
Regional Administration	119,486	1,482,465	1,555,395	72,930	95%	1,330,301
Building and Grounds	26,086	330,466	339,071	8,605	97%	326,820
Patron Services	338,298	4,298,046	4,631,223	333,177	93%	4,228,694
Collection Services and IT	87,103	1,085,381	1,135,014	49,633	96%	998,236
Total Salaries	<u>\$ 570,973</u>	<u>\$ 7,196,358</u>	<u>\$ 7,660,703</u>	<u>\$ 464,345</u>	<u>94%</u>	<u>\$ 6,884,051</u>
FICA & Medicare	42,012	529,260	586,044	56,784	90%	511,251
Health and Dental Insurance	93,408	1,038,287	939,873	(98,414)	110%	852,554
Life Insurance	399	4,735	6,166	1,431	77%	4,633
Retirement Plan	86,165	1,118,023	1,156,298	38,275	97%	2,461,281
Short-term Disability	2,675	32,015	29,500	(2,515)	109%	8,633
Unemployment Insurance	-	-	6,500	6,500	0%	-
Total Salaries and Benefits	<u>\$ 795,632</u>	<u>\$ 9,918,678</u>	<u>\$ 10,385,084</u>	<u>\$ 466,406</u>	<u>96%</u>	<u>\$ 10,722,403</u>
Library Materials						
Books, Periodicals and AV	<u>\$ 157,821</u>	<u>\$ 2,006,529</u>	<u>\$ 2,062,252</u>	<u>\$ 55,723</u>	<u>97%</u>	<u>\$ 2,032,858</u>
General Operating						
Association Dues	472	8,372	10,795	2,423	78%	10,147
Conference/Seminar/Staff Training	4,118	77,647	62,150	(15,497)	125%	62,442
MOREnet	-	16,519	20,000	3,481	83%	15,768
Personal Vehicle Mileage	25	3,263	1,970	(1,293)	166%	3,365
Postage and Mailing	918	102,874	108,457	5,583	95%	117,669
Printing	2,460	46,019	60,100	14,081	77%	50,655
Professional Fees	22,887	122,599	241,275	118,676	51%	297,529
Programming	30,390	162,775	210,650	47,875	77%	132,385
Supplies and other expenditures	32,812	553,673	687,699	134,026	81%	561,854
Trustee Development	1,076	5,051	10,840	5,789	47%	4,650
Tuition Reimbursement	-	3,000	13,500	10,500	22%	-

Daniel Boone Regional Library
Preliminary Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended December 31, 2025

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
CURRENT FUNDS RESTRICTED						
Grants	4,360	24,654	60,000	35,346	41%	28,147
Total General Operating Expenditures	\$ 99,518	\$ 1,126,446	\$ 1,487,436	\$ 360,990	76%	\$ 1,284,611
Building Operations and Maintenance						
Building Maintenance	58,062	579,910	609,782	29,872	95%	834,538
Electric/Water Utilities	19,189	251,726	313,951	62,225	80%	269,607
Facility Rent	-	175,140	175,140	-	100%	172,404
Gas/Utilities	7,401	45,523	48,335	2,812	94%	49,747
Insurance Building and Liability	29,478	195,038	184,007	(11,031)	106%	143,202
Library Vehicle Maintenance	1,347	51,874	50,424	(1,450)	103%	50,489
Machine Maintenance	3,137	35,612	50,218	14,606	71%	43,232
Telephone/Utilities	4,941	65,923	84,539	18,616	78%	70,006
Total Building Operations	\$ 123,555	\$ 1,400,746	\$ 1,516,396	\$ 115,650	92%	\$ 1,633,225
Total Current Expenditures	\$ 1,176,526	\$ 14,452,399	\$ 15,451,168	\$ 998,769	94%	\$ 15,673,097
Revenue Over (Under) Expenditures	\$ 293,489	\$ 2,522,775	\$ 745,759	\$ (220,522)		\$ (245,093)
Capital Outlay						
Furniture, Equipment, Capital Outlay	13,886	495,034	1,689,440	1,194,406	29%	287,322
Total Capital Outlay	\$ 13,886	\$ 495,034	\$ 1,689,440	\$ 1,194,406	29%	\$ 287,322
Total Expenditures	\$ 1,190,412	\$ 14,947,433	\$ 17,140,608	\$ 2,193,175	87%	\$ 15,960,419
Revenue Over (Under) Expenditures	\$ 279,603	\$ 2,027,741	\$ (943,681)	\$ 2,971,422		\$ (532,415)

DBRL Monthly Report Preliminary December 2025

This financial report is a preliminary and a final December report will be submitted with the DBRL audit. We have yet to receive all the necessary information such as the final Boone County Treasurer report and all of the 2025 invoices in order to accurately report our position.

Reports

1. The Balance Sheet is presented on pages 1 and 2.
2. The Statement of Revenues and Expenditures reports on pages 3 - 4 illustrate how the actual expenditures compare to the line items, which are grouped to form budget categories. The line item amounts that make up the categories may be over or under as long as the total budgeted expenditures are not exceeded. The Budget Categories are "Total Salaries and Benefits," "Books, Periodicals and AV," "Total General Operating," "Total Building Operations," and "Total Capital Outlay."

Assets

1. Checking is more than the prior year because we are increasing the current year balance as we are anticipating needing funds for projects that are expected to be completed by early next year (page 1).
2. Petty Cash increased from the prior year to increase the cash on-hand at CPL to make change for the passport office (page 1).
3. Inventory "Current Year" column is the food and other supplies held on December 31, 2025 by the library staff for sale at the library and kiosk (page 1).
4. Accounts Receivable represents the revenue amounts collected prior to year-end but were not deposited until January 2026 (page 1).
5. The Accrued Interest line reflects the amount due at December 31, 2024 (page 1). This will be updated with the Final December Report.
6. The Fixed Assets section represents the value of fixed assets at December 31, 2024 adjusted for 2025 asset disposals (page 1). This will be updated with the Final December Report.
7. To Be Provided for LT Debt is the offset for the compensated leave liability discussed later (page 1). This will be updated with the Final December Report.

Liabilities

1. Accounts and Salaries Payable will be updated with the Final December report and is expected to be more comparable with the prior year amount (page 1).
2. Unreimbursed Medical and Dependent Care have a liability for the funds that have not been claimed as part of the Cafeteria program (page 1).
3. Liabilities Accrued and Withheld represents the DBRL's payment to the vendor for January dental insurance premiums (page 1). This credit will be offset by Dental premium deductions from employee payroll checks next month.

DBRL Monthly Report

Preliminary December 2025

4. Long Term Liabilities represents the compensated leave liability for the PTO and Holiday balances at December 31, 2024 (page 1). This will be updated with the Final December Report

Revenue

1. The total Property Tax revenue received is more than expected for the month of December because of the timing of tax payments (page 3). The Statement of Revenue and Expenditures reflects library tax income through December for the Columbia and Boone County and Callaway County Library Districts.
2. Investment Interest on Taxes is through October 31, 2025 (page 3). November and December interest income information have not been received from the Boone County Treasurer.
3. Interest on Checking is less than last year because we received a higher rate of return for last year (page 3).
4. Unrealized Gain or (Loss) represents the reversal of the GASB 31 requirement to value our investments at market value at year-end (page 3). This amount will be netted against the unrealized gain or (loss) at the end of 2025 to determine the total unrealized gain or (loss) for calendar year 2025.
5. Contributions Year-to-Date actual is expected to be less than the budgeted amount because we the CCPL HVAC project and the CPL Electrical Vehicle charging stations projects will be completed next year and as a result some of the support provided by the DBRL Foundation Forsee and Virginia Young Funds will not be received until next year.

Expenditures

1. Salaries and Fringe Benefits reports ninety-six (96) percent expended (page 3).
 - Health and Dental Insurance is one hundred and ten (110) percent expended mainly because more staff are participating in the health and dental plans than planned as part of the 2025 budget.
 - Short-term Disability premiums were more than planned as part of the budget.

We expect all line items to be within budget with the exception of Health and Dental Insurance and Short-term Disability, which we expect will be covered by other line items being under budget.

2. The General Operating Budget reports seventy-six (76) percent expended (pages 3-4). A few line items worth mentioning are Conference/Seminar/Staff Training; MOREnet; Personal Vehicle Mileage; and Postage and Mailing. We expect all lines to be within budget at year-end with the exception of Conference Seminar and Staff Training, Personal Vehicle Mileage and Postage and Mailing. We expect the Conference/Seminar/Staff Training, Personal Vehicle Mileage, and Postage and Mailing overages to be covered by other line items being under budget.
 - Conference/Seminar/Staff Training Year-to-Date actual reports one-hundred and twenty-five (125) percent expended mainly because leadership training was more than what we planned as part of the budget.

DBRL Monthly Report Preliminary December 2025

- MOREnet represents the semi-annual payment for services. This line will be under budget at year-end.
 - Personal Vehicle Mileage is more than its line-item budget because the 2025 IRS mileage reimbursement rate increased from 67 to 70 cents per mile after the 2025 Operating Budget was approved.
 - Postage and Mailing “Year to Date-Actual” column is expected to be more than its line-item budget because postage rates increased July 13, 2025. First class postage increased from 73 cents to 78 cents on July 13th.
3. Building Operations and Maintenance reports ninety-two (92) percent expended (page 4). A few line items worth mentioning are Facility Rent, Insurance Building and Liability, and Library Vehicle Maintenance.
- Facility Rent SBCPL is paid through December 31, 2025. HSPL rent is paid through December 31, 2025.
 - Insurance Building and Liability represents the payment of the library’s annual payment its policies.
 - Library Vehicle Maintenance is more than its line-item budget because repairs the allowance for vehicle repair was not enough to cover all vehicle repairs needed for the year.
4. Furniture, Equipment, Capital Outlay includes the purchases of computer equipment, furniture CPL Boiler Replacement, CCPL HVAC engineering services and maintenance equipment approved in the CY 2025 budget (page 4).