

# FINANCIAL REPORT

January 31, 2026

Preliminary



Daniel Boone Regional Library  
Preliminary Operating Fund Balance Sheet  
As of January 31, 2026

	CURRENT YEAR	PRIOR YEAR
<b>Assets</b>		
<b>CURRENT ASSETS</b>		
Checking	2,973,172	987,777
Petty Cash	1,150	950
Circulation Cash in Safe	500	500
Callaway Savings	298	298
Cash in Custody Boone County	21,182,552	22,089,135
Inventory	3,007	2,442
Accounts Receivable	-	43,424
Accrued Interest	52,205	52,205
Due From Foundation	-	879
Prepaid Expenditures	5,953	-
Total Current Assets	<u>\$ 24,218,837</u>	<u>\$ 23,177,610</u>
<b>FIXED ASSETS</b>		
Land	1,702,265	1,702,265
Automotive Equipment	669,807	669,807
Furniture and Equipment	4,037,537	4,092,565
Callaway County Building	2,185,157	2,185,157
Columbia Building	24,754,781	24,754,781
Leasehold Improvements	80,067	80,067
Total Fixed Assets	<u>\$ 33,429,614</u>	<u>\$ 33,484,642</u>
<b>OTHER ASSETS</b>		
To Be Provided for Long-term Debt	798,003	682,122
Total Other Assets	<u>798,003</u>	<u>682,122</u>
<b>Total Assets</b>	<u><u>\$ 58,446,454</u></u>	<u><u>\$ 57,344,374</u></u>
<b>Liabilities and Fund Balance</b>		
<b>CURRENT LIABILITIES</b>		
Accounts and Salaries Payable	324	37,148
Unreimbursed Medical	1,121	1,153
Dependent Care	864	-
Liabilities Accrued & Withheld	(113,750)	(89,339)
Total Current Liabilities	<u>\$ (111,441)</u>	<u>\$ (51,038)</u>
<b>LONG TERM LIABILITIES</b>		
Accrued PTO	741,294	633,648
Accrued FICA	56,709	48,474
Total Long Term Liabilities	<u>798,003</u>	<u>682,122</u>
<b>Total Liabilities</b>	<u><u>\$ 686,562</u></u>	<u><u>\$ 631,084</u></u>

Daniel Boone Regional Library  
Preliminary Operating Fund Balance Sheet  
As of January 31, 2026

	CURRENT YEAR	PRIOR YEAR
FUND BALANCE		
Fund Balance	15,980,955	14,327,510
Fund Balance, Current Year	8,349,323	8,901,138
Invested in General Fixed Assets	33,429,614	33,484,642
Total Fund Balance	<u>\$ 57,759,892</u>	<u>\$ 56,713,290</u>
Total Liabilities and Fund Balance	<u><u>\$ 58,446,454</u></u>	<u><u>\$ 57,344,374</u></u>

Daniel Boone Regional Library  
Statement of Revenues and Expenditures  
General Fund  
Month and Year-To-Date Period Ended January 31, 2026

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
<b>REVENUES</b>						
Property Taxes						
Callaway County	\$ 1,493,689	\$ 1,493,689	\$ 2,958,483	\$ (1,464,794)	50%	\$ 1,471,273
Columbia and Boone County	8,153,381	8,153,381	11,900,647	(3,747,266)	69%	7,823,071
Total Tax Revenue	\$ 9,647,070	\$ 9,647,070	\$ 14,859,130	\$ (5,212,060)	65%	\$ 9,294,344
Investment Interest on Taxes	-	-	430,900	(430,900)	0%	-
Interest on Checking	8,881	8,881	54,100	(45,219)	16%	5,318
Unrealized Gain or (Loss)	-	-	-	-	0%	661,467
Total Investment Revenues	\$ 8,881	\$ 8,881	\$ 485,000	\$ (476,119)	2%	\$ 666,785
State Aid	-	-	159,398	(159,398)	0%	-
Athletes and Entertainers Tax	-	-	160,000	(160,000)	0%	-
Contributions	5,100	5,100	719,950	(714,850)	1%	51,154
Copy and Printing Income	1,525	1,525	34,000	(32,475)	4%	2,215
Other Income	16,383	16,383	238,500	(222,117)	7%	22,734
Total Unrestricted Revenues	\$ 9,678,959	\$ 9,678,959	\$ 16,655,978	\$ (6,977,019)	58%	\$ 10,037,232
<b>CURRENT FUNDS RESTRICTED</b>						
Grants	2,000	2,000	60,000	(58,000)	3%	106,374
Total Restricted Revenue	2,000	2,000	60,000	(58,000)	3%	\$ 106,374
Total Revenue	\$ 9,680,959	\$ 9,680,959	\$ 16,715,978	\$ (7,035,019)	57.91%	\$ 10,143,606
<b>EXPENDITURES</b>						
Salaries and Benefits						
Regional Administration	79,971	79,971	1,861,778	1,781,807	4%	72,853
Building and Grounds	16,376	16,376	354,640	338,264	5%	16,978
Patron Services	205,384	205,384	4,749,423	4,544,039	4%	217,806
Collection Services and IT	54,759	54,759	1,211,351	1,156,592	5%	52,417
Total Salaries	\$ 356,490	\$ 356,490	\$ 8,177,192	\$ 7,820,702	4%	\$ 360,054
FICA & Medicare	26,001	26,001	625,555	599,554	4%	24,651
Health and Dental Insurance	85,769	85,769	1,128,802	1,043,033	8%	75,944
Life Insurance	399	399	6,166	5,767	6%	383
Retirement Plan	90,453	90,453	1,263,016	1,172,563	7%	79,565
Short-term Disability	2,690	2,690	31,900	29,210	8%	2,205
Unemployment Insurance	-	-	6,500	6,500	0%	-
Total Salaries and Benefits	\$ 561,802	\$ 561,802	\$ 11,239,131	\$ 10,677,329	5%	\$ 542,802
Library Materials						
Books, Periodicals and AV	\$ 263,687	\$ 263,687	\$ 2,124,958	\$ 1,861,271	12%	\$ 275,381
General Operating						
Association Dues	560	560	10,351	9,791	5%	1,790
Conference/Seminar/Staff Training	10,052	10,052	76,850	66,798	13%	3,508
MOREnet	8,621	8,621	20,000	11,379	43%	7,898
Personal Vehicle Mileage	22	22	3,500	3,478	1%	25
Postage and Mailing	24,614	24,614	112,910	88,296	22%	4,198
Printing	471	471	60,100	59,629	1%	-
Professional Fees	11,294	11,294	157,000	145,706	7%	5,163
Programming	3,048	3,048	203,650	200,602	1%	9,177
Supplies and other expenditures	249,579	249,579	682,373	432,794	37%	210,467
Trustee Development	-	-	10,840	10,840	0%	-
Tuition Reimbursement	-	-	13,500	13,500	0%	-

Daniel Boone Regional Library  
Statement of Revenues and Expenditures  
General Fund  
Month and Year-To-Date Period Ended January 31, 2026

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
CURRENT FUNDS RESTRICTED						
Grants	-	-	60,000	60,000	0%	-
Total General Operating Expenditures	\$ 308,261	\$ 308,261	\$ 1,411,074	\$ 1,102,813	22%	\$ 242,226
Building Operations and Maintenance						
Building Maintenance	28,847	28,847	586,037	557,190	5%	30,044
Electric/Water Utilities	1,150	1,150	285,104	283,954	0%	1,404
Facility Rent	94,193	94,193	177,984	83,791	53%	94,193
Gas/Utilities	7,341	7,341	51,603	44,262	14%	3,635
Insurance Building and Liability	44,676	44,676	193,832	149,156	23%	44,152
Library Vehicle Maintenance	-	-	53,425	53,425	0%	-
Machine Maintenance	3,188	3,188	39,086	35,898	8%	3,027
Telephone/Utilities	2,910	2,910	88,579	85,669	3%	2,003
Total Building Operations	\$ 182,305	\$ 182,305	\$ 1,475,650	\$ 1,293,345	12%	\$ 178,458
Total Current Expenditures	\$ 1,316,055	\$ 1,316,055	\$ 16,250,813	\$ 14,934,758	8%	\$ 1,238,867
Revenue Over (Under) Expenditures	\$ 8,364,904	\$ 8,364,904	\$ 465,165	\$ (21,969,777)		\$ 8,904,739
Capital Outlay						
Furniture, Equipment, Capital Outlay	15,581	15,581	2,172,850	2,157,269	1%	3,601
Total Capital Outlay	\$ 15,581	\$ 15,581	\$ 2,172,850	\$ 2,157,269	1%	\$ 3,601
Total Expenditures	\$ 1,331,636	\$ 1,331,636	\$ 18,423,663	\$ 17,092,027	7%	\$ 1,242,468
Revenue Over (Under) Expenditures	\$ 8,349,323	\$ 8,349,323	\$ (1,707,685)	\$ 10,057,008		\$ 8,901,138

## **DBRL Monthly Report Preliminary January 2026**

This financial report is a preliminary report, and a final January report will be submitted later this year. We have yet to receive the final December Boone County Treasurer report to close the previous year-end.

### **Reports**

1. The Balance Sheet is presented on pages 1 and 2.
2. The Statement of Revenues and Expenditures reports on pages 3 - 4 illustrate how the actual expenditures compare to the line items, which are grouped to form budget categories. The line item amounts that make up the categories may be over or under as long as the total budgeted expenditures are not exceeded. The Budget Categories are "Total Salaries and Benefits," "Books, Periodicals and AV," "Total General Operating," "Total Building Operations," and "Total Capital Outlay."

### **Assets**

1. Checking is more than the previous year because we needed cash on-hand to complete projects such as the CPL roof replacement, CCPL HVAC replacement, etc. (page 1).
2. Petty Cash increased because we increased the petty cash for CPL in August 2025 (page 1).
3. Cash in Custody Boone County decreased because of needing cash on hand for the CPL roof replacement project (page 1).
4. Inventory "Current Year" column is the food and other supplies held on December 31, 2025 by the library staff for sale at the library and kiosk (page 1). The inventory increased from the prior year because we had more on-hand than in the previous year.
5. The Accrued Interest line reflects accrued interest as of December 31, 2024 (page 1). This will be adjusted to the December 31, 2025 balance on the final January monthly report.
6. Prepaid represents the portion of software licenses and subscriptions paid for CY 2027 (page 1).
7. The Fixed Assets section represents the value of fixed assets at December 31, 2024 adjusted for 2025 asset disposals (page 1). This will be adjusted to the December 31, 2025 balance on the final January monthly report.
8. To Be Provided for LT Debt is the offset for the compensated leave liability discussed later (page 1).

### **Liabilities**

1. Accounts and Salaries Payable is expected to be more comparable with the final January Monthly Report is issued (page 1).
2. Unreimbursed Medical and Dependent Care have liabilities for the funds that have not been claimed as part of the cafeteria program (page 1).

## **DBRL Monthly Report Preliminary January 2026**

3. Liabilities Accrued and Withheld represents the DBRL's payment to the vendor for February health insurance premiums (page 1). This credit will be offset by Health premium deductions from employee payroll checks next month.
4. Long Term Liabilities represents the compensated leave liability for the Paid Time Off (PTO) balances at December 31, 2025 (page 1). The Long-Term Liabilities has increased because the number of employees with PTO balances increased because employees who work less than twenty hours per week can now accrue PTO and for the annual raise received.

### **Revenue**

1. The Property Taxes received are as expected for the month of January (page 3). The Statement of Revenue and Expenditures reflects library tax income through January for the Columbia and Boone County and Callaway County Library Districts.
2. January interest income information has not been received from the Boone County Treasurer (page 3).
3. Interest on Checking is more than last year because we have a larger cash balance on-hand this year (page 3).
4. Unrealized Gain or Loss will be updated when the final December 2025 Boone County Treasurer report is received (page 3).

### **Expenditures**

1. The General Operating Budget reports twenty-two (22) percent expended (pages 3-4). A few line items worth mentioning are MOREnet; Postage and Mailing; and Supplies. We expect all lines to be within budget at year-end.
  - MOREnet represents the semi-annual payment for services.
  - Postage and Mailing "Year to Date-Actual" column is more than the previous year because of the timing of bulk mailing payments.
  - Supplies "Year to Date-Actual" column is thirty-seven (37) percent expended due to the timing of supply and other expenditure needs.
2. Building Operations and Maintenance reports twelve (12) percent expended (page 4). A few line items worth mentioning are Facility Rent and Insurance Building and Liability.
  - Facility Rent SBCPL is paid through October 15, 2026. HSPL rent is paid through January 31, 2026.
  - Insurance Building and Liability represents a portion of the library's annual payment for some of its policies.
3. Furniture, Equipment, Capital Outlay includes the purchases of maintenance equipment approved in the CY 2026 budget (page 4).