

DANIEL BOONE REGIONAL LIBRARY

FINANCIAL REPORT

February 28, 2026



Daniel Boone Regional Library
 Operating Fund Balance Sheet
 As of February 28, 2026

	CURRENT YEAR	PRIOR YEAR
Assets		
CURRENT ASSETS		
Checking	2,961,464	1,033,341
Petty Cash	1,150	950
Circulation Cash in Safe	500	500
Callaway Savings	298	298
Cash in Custody Boone County	23,297,551	23,726,280
Inventory	3,007	2,442
Accounts Receivable	(38)	-
Accrued Interest	51,105	52,205
Due From Foundation	-	879
Prepaid Expenditures	8,671	8,166
Total Current Assets	\$ 26,323,708	\$ 24,825,061
FIXED ASSETS		
Land	1,702,265	1,702,265
Automotive Equipment	669,807	669,807
Furniture and Equipment	4,037,537	4,092,136
Callaway County Building	2,185,157	2,236,693
Columbia Building	24,754,781	24,754,781
Leasehold Improvements	80,067	80,067
Total Fixed Assets	\$ 33,429,614	\$ 33,535,749
OTHER ASSETS		
To Be Provided for Long-term Debt	798,003	682,122
Total Other Assets	798,003	682,122
Total Assets	\$ 60,551,325	\$ 59,042,932
Liabilities and Fund Balance		
CURRENT LIABILITIES		
Accounts and Salaries Payable	584	4,087
Unreimbursed Medical	1,684	(452)
Dependent Care	1,230	3,353
Entertainment Tax Withholding	51	36
Liabilities Accrued & Withheld	(113,888)	(99,974)
Total Current Liabilities	\$ (110,339)	\$ (92,950)
LONG TERM LIABILITIES		
Accrued PTO	741,294	633,648
Accrued FICA	56,709	48,474
Total Long Term Liabilities	798,003	682,122

Daniel Boone Regional Library
 Operating Fund Balance Sheet
 As of February 28, 2026

	CURRENT YEAR	PRIOR YEAR
Total Liabilities	\$ 687,664	\$ 589,172
 FUND BALANCE		
Fund Balance	15,826,685	14,327,853
Fund Balance, Current Year	10,607,362	10,590,158
Invested in General Fixed Assets	33,429,614	33,535,749
Total Fund Balance	\$ 59,863,661	\$ 58,453,760
 Total Liabilities and Fund Balance	 \$ 60,551,325	 \$ 59,042,932

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended February 28, 2026

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
REVENUES						
Property Taxes						
Callaway County	\$ 1,311,982	\$ 2,805,671	\$ 2,958,483	\$ (152,812)	95%	\$ 2,681,576
Columbia and Boone County	1,973,544	10,168,664	11,900,647	(1,731,983)	85%	9,460,216
Total Tax Revenue	<u>\$ 3,285,526</u>	<u>\$ 12,974,335</u>	<u>\$ 14,859,130</u>	<u>\$ (1,884,795)</u>	87%	<u>\$ 12,141,792</u>
Investment Interest on Taxes	-	-	430,900	(430,900)	0%	-
Interest on Checking	9,877	18,758	54,100	(35,342)	35%	10,210
Unrealized Gain or (Loss)	-	203,506	-	203,506	0%	661,467
Total Investment Revenues	<u>\$ 9,877</u>	<u>\$ 222,264</u>	<u>\$ 485,000</u>	<u>\$ (262,736)</u>	46%	<u>\$ 671,677</u>
State Aid	-	-	159,398	(159,398)	0%	-
Athletes and Entertainers Tax	-	-	160,000	(160,000)	0%	-
Contributions	64,077	69,177	719,950	(650,773)	10%	51,759
Copy and Printing Income	3,947	5,472	34,000	(28,528)	16%	5,235
Other Income	21,788	38,172	238,500	(200,328)	16%	40,312
Total Unrestricted Revenues	<u>\$ 3,385,215</u>	<u>\$ 13,309,420</u>	<u>\$ 16,655,978</u>	<u>\$ (3,346,558)</u>	80%	<u>\$ 12,910,775</u>
CURRENT FUNDS RESTRICTED						
Grants	500	2,500	60,000	(57,500)	4%	106,374
Total Restricted Revenue	<u>500</u>	<u>2,500</u>	<u>60,000</u>	<u>(57,500)</u>	4%	<u>\$ 106,374</u>
Total Revenue	<u>\$ 3,385,715</u>	<u>\$ 13,311,920</u>	<u>\$ 16,715,978</u>	<u>\$ (3,404,058)</u>	79.64%	<u>\$ 13,017,149</u>
EXPENDITURES						
Salaries and Benefits						
Regional Administration	135,265	215,236	1,861,778	1,646,542	12%	184,457
Building and Grounds	27,305	43,681	354,640	310,959	12%	43,117
Patron Services	348,114	553,499	4,749,423	4,195,924	12%	552,500
Collection Services and IT	91,449	146,208	1,211,351	1,065,143	12%	132,812
Total Salaries	<u>\$ 602,133</u>	<u>\$ 958,624</u>	<u>\$ 8,177,192</u>	<u>\$ 7,218,568</u>	12%	<u>\$ 912,886</u>
FICA & Medicare	44,214	70,216	625,555	555,339	11%	65,255
Health and Dental Insurance	93,440	179,209	1,128,802	949,593	16%	158,002
Life Insurance	407	806	6,166	5,360	13%	764
Retirement Plan	94,340	184,793	1,263,016	1,078,223	15%	159,935
Short-term Disability	2,810	5,500	31,900	26,400	17%	5,332
Unemployment Insurance	-	-	6,500	6,500	0%	-
Total Salaries and Benefits	<u>\$ 837,345</u>	<u>\$ 1,399,148</u>	<u>\$ 11,239,131</u>	<u>\$ 9,839,983</u>	12%	<u>\$ 1,302,174</u>
Library Materials						
Books, Periodicals and AV	<u>\$ 190,832</u>	<u>\$ 454,519</u>	<u>\$ 2,124,958</u>	<u>\$ 1,670,439</u>	21%	<u>\$ 443,020</u>
General Operating						
Association Dues	1,028	1,588	10,351	8,763	15%	2,592
Conference/Seminar/Staff Training	2,069	12,122	76,850	64,728	16%	6,309
MOREnet	-	8,621	20,000	11,379	43%	7,898
Personal Vehicle Mileage	44	66	3,500	3,434	2%	25
Postage and Mailing	14,790	39,404	112,910	73,506	35%	5,427
Printing	6,373	6,844	60,100	53,256	11%	977
Professional Fees	11,639	22,932	157,000	134,068	15%	10,128
Programming	22,093	25,141	203,650	178,509	12%	23,093
Supplies and other expenditures	46,223	295,803	682,373	386,570	43%	265,675
Trustee Development	288	288	10,840	10,552	3%	193
Tuition Reimbursement	-	-	13,500	13,500	0%	-

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended February 28, 2026

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
CURRENT FUNDS RESTRICTED						
Grants	601	601	60,000	59,399	1%	-
Total General Operating Expenditures	\$ 105,148	\$ 413,410	\$ 1,411,074	\$ 997,664	29%	\$ 322,317
Building Operations and Maintenance						
Building Maintenance	66,202	95,048	586,037	490,989	16%	64,385
Electric/Water Utilities	18,864	20,014	285,104	265,090	7%	19,260
Facility Rent	5,928	100,121	177,984	77,863	56%	100,121
Gas/Utilities	12,545	19,886	51,603	31,717	39%	10,510
Insurance Building and Liability	126,214	170,890	193,832	22,942	88%	146,088
Library Vehicle Maintenance	-	-	53,425	53,425	0%	60
Machine Maintenance	575	3,764	39,086	35,322	10%	3,472
Telephone/Utilities	4,878	7,789	88,579	80,790	9%	8,250
Total Building Operations	\$ 235,206	\$ 417,512	\$ 1,475,650	\$ 1,058,138	28%	\$ 352,146
Total Current Expenditures	\$ 1,368,531	\$ 2,684,589	\$ 16,250,813	\$ 13,566,224	17%	\$ 2,419,657
Revenue Over (Under) Expenditures	\$ 2,017,184	\$ 10,627,331	\$ 465,165	\$ (16,970,282)		\$ 10,597,492
Capital Outlay						
Furniture, Equipment, Capital Outlay	4,388	19,969	2,172,850	2,152,881	1%	7,334
Total Capital Outlay	\$ 4,388	\$ 19,969	\$ 2,172,850	\$ 2,152,881	1%	\$ 7,334
Total Expenditures	\$ 1,372,919	\$ 2,704,558	\$ 18,423,663	\$ 15,719,105	15%	\$ 2,426,991
Revenue Over (Under) Expenditures	\$ 2,012,796	\$ 10,607,362	\$ (1,707,685)	\$ 12,315,047		\$ 10,590,158

DBRL Monthly Report

February 2026

Reports

1. The Balance Sheet is presented on pages 1 and 2.
2. The Statement of Revenues and Expenditures reports on pages 3 - 4 illustrate how the actual expenditures compare to the line items, which are grouped to form budget categories. The line item amounts that make up the categories may be over or under as long as the total budgeted expenditures are not exceeded. The Budget Categories are “Total Salaries and Benefits,” “Books, Periodicals and AV,” “Total General Operating,” “Total Building Operations,” and “Total Capital Outlay.”

Assets

1. Checking is more than the previous year because we needed cash on-hand to complete projects such as the CPL roof replacement, CCPL HVAC replacement, etc. (page 1).
2. Petty Cash increased because we increased the petty cash for CPL in August 2025 (page 1).
3. Cash in Custody Boone County decreased because of needing cash on hand for the CPL roof replacement project (page 1).
4. Inventory “Current Year” column is the food and other supplies held on December 31, 2025 by the library staff for sale at the library and kiosk (page 1). The inventory increased from the prior year because we had more on-hand than in the previous year.
5. Accounts Receivable represents a reimbursement for a credit card charge (page 1). The credit card charge will be recorded in March and the balance will be zero.
6. The Accrued Interest line reflects accrued interest as of December 31, 2025 (page 1).
7. Prepaid represents the portion of software licenses and subscriptions paid for CY 2027 (page 1).
8. The Fixed Assets section represents the value of fixed assets at December 31, 2025 adjusted for 2026 asset disposals (page 1).
9. To Be Provided for LT Debt is the offset for the compensated leave liability discussed later (page 1).

Liabilities

1. Accounts and Salaries Payable is less than prior year because of the timing of the payables (page 1).
2. Unreimbursed Medical and Dependent Care have liabilities for the funds that have not been claimed as part of the cafeteria program (page 1).
3. Entertainment Tax Withholding is a two (2) percent tax that is imposed on all fees greater than \$300 paid to out-of-state performers (page 1). This tax is remitted quarterly to the Missouri Department of Revenue.

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4. Liabilities Accrued and Withheld represents the DBRL's payment to the vendor for February health insurance premiums (page 1). This credit will be offset by Health premium deductions from employee payroll checks next month.
5. Long Term Liabilities represents the compensated leave liability for the Paid Time Off (PTO) balances at December 31, 2025 (page 1). The Long-Term Liabilities has increased because the number of employees with PTO balances increased because employees who work less than twenty hours per week can now accrue PTO. The PTO liability also the annual raise received increased the dollar value of the PTO.

Revenue

1. The Property Taxes received are as expected for the month of February (page 3). The Statement of Revenue and Expenditures reflects library tax income through February for the Columbia and Boone County and Callaway County Library Districts.
2. January and February interest income information has not been received from the Boone County Treasurer (page 3).
3. Interest on Checking is more than last year because we have a larger cash balance on-hand this year (page 3).
4. Unrealized Gain or (Loss) represents the reversal of the GASB 31 requirement to value our Investments at market value at year-end (page 3). This amount will be netted against the unrealized gain or (loss) at the end of 2026 to determine the total unrealized gain or (loss) for calendar year 2026.

Expenditures

1. Salaries and Fringe Benefits reports twelve (12) percent expended (page 3).
 - Retirement Plan is fifteen (15) percent expended mainly because the LAGERS contribution rate increased more than expected. The contribution rate for 2026 is 12.9% which is more than the 12.5% included in the budget.
 - Short-term Disability premiums were more than planned as part of the budget.

We expect all line items to be within budget with the exception of Retirement Plan and Short-term Disability, which we expect will be covered by other line items being under budget.
2. The General Operating Budget reports twenty-nine (29) percent expended (pages 3-4). A few line items worth mentioning are MOREnet; Postage and Mailing; Professional Fees; and Supplies. We expect all lines to be within budget at year-end.
 - MOREnet represents the semi-annual payment for services.
 - Postage and Mailing "Year to Date-Actual" column is more than the previous year because of the timing of bulk mailing payments.
 - Professional fees "Year to Date-Actual" is fifteen (15) percent expended due to the timing of the need for the professional fees. DBRL staff have engaged strategic planning consultant to begin our strategic planning this year.

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- Supplies “Year to Date-Actual” column is thirty-seven (37) percent expended due to the timing of supply and other expenditure needs.
3. Building Operations and Maintenance reports twenty-eight (28) percent expended (page 4). A few line items worth mentioning are Facility Rent and Insurance Building and Liability.
 - Facility Rent SBCPL is paid through October 15, 2026. HSPL rent is paid through February 28, 2026.
 - Insurance Building and Liability represents a portion of the library’s annual payment for some of its policies.
 4. Furniture, Equipment, Capital Outlay includes the purchases of maintenance equipment and furniture approved in the CY 2026 budget (page 4).