

DANIEL BOONE REGIONAL LIBRARY

FINANCIAL REPORT

March 31, 2026



Daniel Boone Regional Library
 Operating Fund Balance Sheet
 As of March 31, 2026

	CURRENT YEAR	PRIOR YEAR
Assets		
CURRENT ASSETS		
Checking	2,771,600	1,246,215
Petty Cash	1,150	950
Circulation Cash in Safe	500	500
Callaway Savings	298	298
Cash in Custody Boone County	22,707,389	22,858,141
Inventory	3,007	2,442
Accrued Interest	51,105	52,205
Due From Foundation	-	880
Prepaid Expenditures	9,760	9,606
Total Current Assets	<u>\$ 25,544,809</u>	<u>\$ 24,171,237</u>
 FIXED ASSETS		
Land	1,702,265	1,702,265
Automotive Equipment	669,807	669,807
Furniture and Equipment	4,196,525	4,092,565
Callaway County Building	2,185,157	2,185,157
Columbia Building	24,843,130	24,754,781
Leasehold Improvements	80,067	80,067
Total Fixed Assets	<u>\$ 33,676,951</u>	<u>\$ 33,484,642</u>
 OTHER ASSETS		
To Be Provided for Long-term Debt	798,003	682,122
Total Other Assets	<u>798,003</u>	<u>682,122</u>
 Total Assets	<u>\$ 60,019,763</u>	<u>\$ 58,338,001</u>
Liabilities and Fund Balance		
CURRENT LIABILITIES		
Accounts and Salaries Payable	1,203	795
Unreimbursed Medical	(526)	(1,163)
Dependent Care	(688)	3,945
Entertainment Tax Withholding	67	49
Liabilities Accrued & Withheld	(117,176)	(101,455)
Total Current Liabilities	<u>\$ (117,120)</u>	<u>\$ (97,829)</u>
 LONG TERM LIABILITIES		
Accrued PTO	741,294	633,648
Accrued FICA	56,709	48,474
Total Long Term Liabilities	<u>798,003</u>	<u>682,122</u>
 Total Liabilities	<u>\$ 680,883</u>	<u>\$ 584,293</u>

Daniel Boone Regional Library
 Operating Fund Balance Sheet
 As of March 31, 2026

	CURRENT YEAR	PRIOR YEAR
FUND BALANCE		
Fund Balance	15,826,685	14,327,510
Fund Balance, Current Year	9,835,245	9,941,556
Invested in General Fixed Assets	33,676,950	33,484,642
Total Fund Balance	\$ 59,338,880	\$ 57,753,708
Total Liabilities and Fund Balance	\$ 60,019,763	\$ 58,338,001

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended March 31, 2026

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
REVENUES						
Property Taxes						
Callaway County	\$ 34,580	\$ 2,840,251	\$ 2,958,483	\$ (118,232)	96%	\$ 2,723,402
Columbia and Boone County	392,859	10,561,523	11,900,647	(1,339,124)	89%	9,767,579
Total Tax Revenue	<u>\$ 427,439</u>	<u>\$ 13,401,774</u>	<u>\$ 14,859,130</u>	<u>\$ (1,457,356)</u>	<u>90%</u>	<u>\$ 12,490,981</u>
Investment Interest on Taxes	16,980	16,980	430,900	(413,920)	4%	24,499
Interest on Checking	9,119	27,876	54,100	(26,224)	52%	14,311
Unrealized Gain or (Loss)	-	203,506	-	203,506	0%	661,467
Total Investment Revenues	<u>\$ 26,099</u>	<u>\$ 248,362</u>	<u>\$ 485,000</u>	<u>\$ (236,638)</u>	<u>51%</u>	<u>\$ 700,277</u>
State Aid	-	-	159,398	(159,398)	0%	-
Athletes and Entertainers Tax	-	-	160,000	(160,000)	0%	-
Contributions	76	69,252	719,950	(650,698)	10%	54,645
Copy and Printing Income	3,997	9,469	34,000	(24,531)	28%	8,521
Other Income	19,381	57,552	238,500	(180,948)	24%	64,009
Total Unrestricted Revenues	<u>\$ 476,992</u>	<u>\$ 13,786,409</u>	<u>\$ 16,655,978</u>	<u>\$ (2,869,569)</u>	<u>83%</u>	<u>\$ 13,318,433</u>
CURRENT FUNDS RESTRICTED						
Grants	3,000	5,500	60,000	(54,500)	9%	110,768
Total Restricted Revenue	<u>3,000</u>	<u>5,500</u>	<u>60,000</u>	<u>(54,500)</u>	<u>9%</u>	<u>\$ 110,768</u>
Total Revenue	<u>\$ 479,992</u>	<u>\$ 13,791,909</u>	<u>\$ 16,715,978</u>	<u>\$ (2,924,069)</u>	<u>83%</u>	<u>\$ 13,429,201</u>
EXPENDITURES						
Salaries and Benefits						
Regional Administration	136,019	351,255	1,861,778	1,510,523	19%	302,731
Building and Grounds	27,287	70,969	354,640	283,671	20%	69,251
Patron Services	355,057	908,556	4,749,423	3,840,867	19%	887,088
Collection Services and IT	91,413	237,622	1,211,351	973,729	20%	213,478
Total Salaries	<u>\$ 609,776</u>	<u>\$ 1,568,402</u>	<u>\$ 8,177,192</u>	<u>\$ 6,608,790</u>	<u>19%</u>	<u>\$ 1,472,548</u>
FICA & Medicare	44,528	114,744	625,555	510,811	18%	106,330
Health and Dental Insurance	105,676	284,885	1,128,802	843,917	25%	250,220
Life Insurance	411	1,217	6,166	4,949	20%	1,149
Retirement Plan	94,219	279,013	1,263,016	984,003	22%	242,160
Short-term Disability	2,814	8,313	31,900	23,587	26%	8,422
Unemployment Insurance	-	-	6,500	6,500	0%	-
Total Salaries and Benefits	<u>\$ 857,424</u>	<u>\$ 2,256,574</u>	<u>\$ 11,239,131</u>	<u>\$ 8,982,557</u>	<u>20%</u>	<u>\$ 2,080,829</u>
Library Materials						
Books, Periodicals and AV	<u>\$ 175,111</u>	<u>\$ 629,630</u>	<u>\$ 2,124,958</u>	<u>\$ 1,495,328</u>	<u>30%</u>	<u>\$ 580,809</u>
General Operating						
Association Dues	457	2,045	10,351	8,306	20%	2,964
Conference/Seminar/Staff Training	2,731	14,853	76,850	61,997	19%	12,875
MOREnet	-	8,621	20,000	11,379	43%	7,898
Personal Vehicle Mileage	386	452	3,500	3,048	13%	306
Postage and Mailing	1,580	40,985	112,910	71,925	36%	25,598
Printing	5,986	12,830	60,100	47,270	21%	1,286
Professional Fees	9,619	32,551	157,000	124,449	21%	18,579
Programming	14,750	39,891	203,650	163,759	20%	28,409
Supplies and other expenditures	22,752	318,555	682,373	363,818	47%	286,438
Trustee Development	312	600	10,840	10,240	6%	529
Tuition Reimbursement	-	-	13,500	13,500	0%	-

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended March 31, 2026

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
CURRENT FUNDS RESTRICTED						
Grants	1,294	1,895	60,000	58,105	3%	1,125
Total General Operating Expenditures	\$ 59,867	\$ 473,278	\$ 1,411,074	\$ 937,796	34%	\$ 386,007
Building Operations and Maintenance						
Building Maintenance	59,298	154,346	586,037	431,691	26%	99,322
Electric/Water Utilities	19,392	39,406	285,104	245,698	14%	36,136
Facility Rent	15,061	115,182	177,984	62,802	65%	106,049
Gas/Utilities	8,020	27,905	51,603	23,698	54%	16,602
Insurance Building and Liability	-	170,890	193,832	22,942	88%	146,088
Library Vehicle Maintenance	838	838	53,425	52,587	2%	93
Machine Maintenance	2,588	6,352	39,086	32,734	16%	13,202
Telephone/Utilities	4,626	12,415	88,579	76,164	14%	13,345
Total Building Operations	\$ 109,823	\$ 527,334	\$ 1,475,650	\$ 948,316	36%	\$ 430,837
Total Current Expenditures	\$ 1,202,225	\$ 3,886,816	\$ 16,250,813	\$ 12,363,997	24%	\$ 3,478,482
Revenue Over (Under) Expenditures	\$ (722,233)	\$ 9,905,093	\$ 465,165	\$ (15,288,066)		\$ 9,950,719
Capital Outlay						
Furniture, Equipment, Capital Outlay	49,880	69,848	2,257,850	2,188,002	3%	9,163
Total Capital Outlay	\$ 49,880	\$ 69,848	\$ 2,257,850	\$ 2,188,002	3%	\$ 9,163
Total Expenditures	\$ 1,252,105	\$ 3,956,664	\$ 18,508,663	\$ 14,551,999	21%	\$ 3,487,645
Revenue Over (Under) Expenditures	\$ (772,113)	\$ 9,835,245	\$ (1,792,685)	\$ 11,627,930		\$ 9,941,556

DBRL Monthly Report

March 2026

Reports

1. The Balance Sheet is presented on pages 1 and 2.
2. The Statement of Revenues and Expenditures reports on pages 3 - 4 illustrate how the actual expenditures compare to the line items, which are grouped to form budget categories. The line item amounts that make up the categories may be over or under as long as the total budgeted expenditures are not exceeded. The Budget Categories are “Total Salaries and Benefits,” “Books, Periodicals and AV,” “Total General Operating,” “Total Building Operations,” and “Total Capital Outlay.”

Assets

1. Checking is more than the previous year because we needed cash on-hand to complete projects such as the CPL roof replacement, CCPL HVAC replacement, etc. (page 1).
2. Petty Cash increased because we increased the petty cash for CPL in August 2025 (page 1).
3. Cash in Custody Boone County decreased because of needing cash on hand for the CPL roof replacement project (page 1).
4. Inventory “Current Year” column is the food and other supplies held on December 31, 2025 by the library staff for sale at the library and kiosk (page 1). The inventory increased from the prior year because we had more on-hand than in the previous year.
5. The Accrued Interest line reflects accrued interest as of December 31, 2025 (page 1).
6. Prepaid represents the portion of software licenses and subscriptions paid for CY 2027 (page 1).
7. The Fixed Assets section represents the value of fixed assets at December 31, 2025 adjusted for 2026 asset disposals (page 1).
8. To Be Provided for LT Debt is the offset for the compensated leave liability discussed later (page 1).

Liabilities

1. Unreimbursed Medical and Dependent Care reports a credit balance for the claims made as part of the Cafeteria Program (page 1). We anticipate the credit balance will decrease when funds are deducted from the employees’ checks later in the year.
2. Entertainment Tax Withholding is a two (2) percent tax that is imposed on all fees greater than \$300 paid to out-of-state performers (page 1). This tax is remitted quarterly to the Missouri Department of Revenue.
3. Liabilities Accrued and Withheld represents the DBRL’s payment to the vendor for March health insurance premiums (page 1). This credit will be offset by Health premium deductions from employee payroll checks next month.
4. Long Term Liabilities represents the compensated leave liability for the Paid Time Off (PTO) balances at December 31, 2025 (page 1). The Long-Term Liabilities has increased because the

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number of employees with PTO balances increased because employees who work less than twenty hours per week can now accrue PTO. The PTO liability also the annual raise received increased the dollar value of the PTO.

Revenue

1. The Property Taxes received are as expected for the month of March (page 3). The Statement of Revenue and Expenditures reflects library tax income through March for the Columbia and Boone County and Callaway County Library Districts.
2. February and March interest income information has not been received from the Boone County Treasurer (page 3).
3. Interest on Checking is more than last year because we have a larger cash balance on-hand this year (page 3).
4. Unrealized Gain or (Loss) represents the reversal of the GASB 31 requirement to value our Investments at market value at year-end (page 3). This amount will be netted against the unrealized gain or (loss) at the end of 2026 to determine the total unrealized gain or (loss) for calendar year 2026.

Expenditures

1. Salaries and Fringe Benefits reports twenty (20) percent expended (page 3).
 - Retirement Plan is fifteen (15) percent expended mainly because the LAGERS contribution rate increased more than expected. The contribution rate for 2026 is 12.9% which is more than the 12.5% included in the budget.
 - Short-term Disability premiums were more than planned as part of the budget.

We expect all line items to be within budget with the exception of Retirement Plan and Short-term Disability, which we expect will be covered by other line items being under budget.
2. The General Operating Budget reports thirty-four (34) percent expended (pages 3-4). A few line items worth mentioning are MOREnet; Postage and Mailing; and Supplies. We expect all lines to be within budget at year-end.
 - MOREnet represents the semi-annual payment for services.
 - Postage and Mailing “Year to Date-Actual” column is more than the previous year because of the timing of bulk mailing payments.
 - Supplies “Year to Date-Actual” column is forty-seven (47) percent expended due to the timing of supply and other expenditure needs.
3. Building Operations and Maintenance reports thirty-six (36) percent expended (page 4). A few line items worth mentioning are Facility Rent and Insurance Building and Liability.
 - Facility Rent SBCPL is paid through October 15, 2026. HSPL rent is paid through March 31, 2026. Facility Rent includes renting a temporary facility from March 15, 2026 to July 31, 2026 while the CCPL HVAC replacement project is completed.

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- Insurance Building and Liability represents a portion of the library's annual payment for some of its policies.

We expect all line items to be within budget with the exception of Facility Rent, which we expect will be covered by other line items being under budget.

4. Furniture, Equipment, Capital Outlay includes the purchases of maintenance equipment and furniture approved in the CY 2026 budget (page 4).