

DANIEL BOONE REGIONAL LIBRARY

FINANCIAL REPORT

April 30, 2026



Daniel Boone Regional Library
 Operating Fund Balance Sheet
 As of April 30, 2026

	CURRENT YEAR	PRIOR YEAR
Assets		
CURRENT ASSETS		
Checking	2,545,017	1,088,060
Petty Cash	1,150	950
Circulation Cash in Safe	500	500
Callaway Savings	298	298
Cash in Custody Boone County	21,637,142	21,840,360
Inventory	3,007	2,442
Accrued Interest	51,105	52,205
Due From Foundation	-	879
Prepaid Expenditures	12,202	10,915
Total Current Assets	\$ 24,250,421	\$ 22,996,609
FIXED ASSETS		
Land	1,702,265	1,702,265
Automotive Equipment	669,807	669,807
Furniture and Equipment	4,196,525	4,092,565
Callaway County Building	2,185,158	2,185,157
Columbia Building	24,843,130	24,754,781
Leasehold Improvements	80,067	80,067
Total Fixed Assets	\$ 33,676,952	\$ 33,484,642
OTHER ASSETS		
To Be Provided for Long-term Debt	798,003	682,122
Total Other Assets	798,003	682,122
Total Assets	\$ 58,725,376	\$ 57,163,373
Liabilities and Fund Balance		
CURRENT LIABILITIES		
Accounts and Salaries Payable	1,315	1,128
Unreimbursed Medical	(728)	480
Dependent Care	(61)	4,762
Entertainment Tax Withholding	71	22
Liabilities Accrued & Withheld	(119,533)	(18,598)
Total Current Liabilities	\$ (118,936)	\$ (12,206)
LONG TERM LIABILITIES		
Accrued PTO	741,294	633,648
Accrued FICA	56,709	48,474
Total Long Term Liabilities	798,003	682,122
Total Liabilities	\$ 679,067	\$ 669,916

Daniel Boone Regional Library
 Operating Fund Balance Sheet
 As of April 30, 2026

	CURRENT YEAR	PRIOR YEAR
FUND BALANCE		
Fund Balance	15,826,685	14,327,510
Fund Balance, Current Year	8,542,674	8,681,305
Invested in General Fixed Assets	33,676,950	33,484,642
Total Fund Balance	\$ 58,046,309	\$ 56,493,457
Total Liabilities and Fund Balance	\$ 58,725,376	\$ 57,163,373

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended April 30, 2026

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
REVENUES						
Property Taxes						
Callaway County	\$ 30,600	\$ 2,870,851	\$ 2,958,483	\$ (87,632)	97%	\$ 2,746,835
Columbia and Boone County	102,093	10,663,616	11,900,647	(1,237,031)	90%	9,849,798
Total Tax Revenue	\$ 132,693	\$ 13,534,467	\$ 14,859,130	\$ (1,324,663)	91%	\$ 12,596,633
Investment Interest on Taxes	27,660	44,639	430,900	(386,261)	10%	24,499
Interest on Checking	7,530	35,406	54,100	(18,694)	65%	19,018
Unrealized Gain or (Loss)	-	203,506	-	203,506	0%	661,467
Total Investment Revenues	\$ 35,190	\$ 283,551	\$ 485,000	\$ (201,449)	58%	\$ 704,984
State Aid	79,719	79,719	159,398	(79,679)	50%	79,679
Athletes and Entertainers Tax	-	-	160,000	(160,000)	0%	80,000
Contributions	11,836	81,089	719,950	(638,861)	11%	54,901
Copy and Printing Income	2,669	12,138	34,000	(21,862)	36%	11,817
Other Income	46,362	103,915	238,500	(134,585)	44%	88,578
Total Unrestricted Revenues	\$ 308,469	\$ 14,094,879	\$ 16,655,978	\$ (2,561,099)	85%	\$ 13,616,592
CURRENT FUNDS RESTRICTED						
Grants	2,012	7,512	60,000	(52,488)	13%	120,768
Total Restricted Revenue	2,012	7,512	60,000	(52,488)	13%	120,768
Total Revenue	\$ 310,481	\$ 14,102,391	\$ 16,715,978	\$ (2,613,587)	84.36%	\$ 13,737,360
EXPENDITURES						
Salaries and Benefits						
Regional Administration	205,120	556,375	1,861,778	1,305,403	30%	474,404
Building and Grounds	40,952	111,920	354,640	242,720	32%	108,441
Patron Services	519,130	1,427,685	4,749,423	3,321,738	30%	1,395,442
Collection Services and IT	137,115	374,737	1,211,351	836,614	31%	341,739
Total Salaries	\$ 902,317	\$ 2,470,717	\$ 8,177,192	\$ 5,706,475	30%	\$ 2,320,026
FICA & Medicare	44,610	159,354	625,555	466,201	25%	168,562
Health and Dental Insurance	95,533	380,419	1,128,802	748,383	34%	374,829
Life Insurance	410	1,627	6,166	4,539	26%	1,726
Retirement Plan	95,959	374,972	1,263,016	888,044	30%	338,914
Short-term Disability	2,834	11,148	31,900	20,752	35%	10,682
Unemployment Insurance	-	-	6,500	6,500	0%	-
Total Salaries and Benefits	\$ 1,141,663	\$ 3,398,237	\$ 11,239,131	\$ 7,840,894	30%	\$ 3,214,739
Library Materials						
Books, Periodicals and AV	\$ 163,450	\$ 793,080	\$ 2,124,958	\$ 1,331,878	37%	\$ 763,293
General Operating						
Association Dues	300	2,345	10,351	8,006	23%	3,348
Conference/Seminar/Staff Training	4,165	19,017	76,850	57,833	25%	18,202
MOREnet	-	8,621	20,000	11,379	43%	7,898
Personal Vehicle Mileage	97	548	3,500	2,952	16%	794
Postage and Mailing	13,064	54,049	112,910	58,861	48%	36,309
Printing	5,206	18,036	60,100	42,064	30%	2,613
Professional Fees	7,391	39,941	157,000	117,059	25%	41,777
Programming	8,113	48,004	203,650	155,646	24%	33,248
Supplies and other expenditures	105,256	423,811	682,373	258,562	62%	343,045
Trustee Development	311	911	10,840	9,929	8%	891
Tuition Reimbursement	-	-	13,500	13,500	0%	1,500

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended April 30, 2026

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
CURRENT FUNDS RESTRICTED						
Grants	4,009	5,904	60,000	54,096	10%	4,230
Total General Operating Expenditures	\$ 147,912	\$ 621,187	\$ 1,411,074	\$ 789,887	44%	\$ 493,855
Building Operations and Maintenance						
Building Maintenance	88,114	242,462	586,037	343,575	41%	190,963
Electric/Water Utilities	20,618	60,023	285,104	225,081	21%	58,012
Facility Rent	5,928	121,110	177,984	56,874	68%	111,977
Gas/Utilities	6,157	34,063	51,603	17,540	66%	24,865
Insurance Building and Liability	-	170,890	193,832	22,942	88%	146,088
Library Vehicle Maintenance	16,726	17,564	53,425	35,861	33%	103
Machine Maintenance	1,442	7,794	39,086	31,292	20%	17,214
Telephone/Utilities	7,198	19,612	88,579	68,967	22%	19,461
Total Building Operations	\$ 146,183	\$ 673,518	\$ 1,475,650	\$ 802,132	46%	\$ 568,683
Total Current Expenditures	\$ 1,599,208	\$ 5,486,022	\$ 16,250,813	\$ 10,764,791	34%	\$ 5,040,570
Revenue Over (Under) Expenditures	\$ (1,288,727)	\$ 8,616,369	\$ 465,165	\$ (13,378,378)		\$ 8,696,790
Capital Outlay						
Furniture, Equipment, Capital Outlay	3,847	73,695	2,257,850	2,184,155	3%	15,485
Total Capital Outlay	\$ 3,847	\$ 73,695	\$ 2,257,850	\$ 2,184,155	3%	\$ 15,485
Total Expenditures	\$ 1,603,055	\$ 5,559,717	\$ 18,508,663	\$ 12,948,946	30%	\$ 5,056,055
Revenue Over (Under) Expenditures	\$ (1,292,574)	\$ 8,542,674	\$ (1,792,685)	\$ 10,335,359		\$ 8,681,305

DBRL Monthly Report

April 2026

Reports

1. The Balance Sheet is presented on pages 1 and 2.
2. The Statement of Revenues and Expenditures reports on pages 3 - 4 illustrate how the actual expenditures compare to the line items, which are grouped to form budget categories. The line item amounts that make up the categories may be over or under as long as the total budgeted expenditures are not exceeded. The Budget Categories are “Total Salaries and Benefits,” “Books, Periodicals and AV,” “Total General Operating,” “Total Building Operations,” and “Total Capital Outlay.”

Assets

1. Checking is more than the previous year because we needed cash on-hand to complete projects such as the CPL roof replacement, CCPL HVAC replacement, etc. (page 1).
2. Petty Cash increased because we increased the petty cash for CPL in August 2025 (page 1).
3. Cash in Custody Boone County decreased because of needing cash on hand for the CPL roof replacement project (page 1).
4. Inventory “Current Year” column is the food and other supplies held on December 31, 2025 by the library staff for sale at the library and kiosk (page 1).
5. The Accrued Interest line reflects accrued interest as of December 31, 2025 (page 1).
6. Prepaid represents the portion of software licenses and subscriptions paid for CY 2027 (page 1).
7. The Fixed Assets section represents the value of fixed assets at December 31, 2025 adjusted for 2026 asset disposals (page 1).
8. To Be Provided for LT Debt is the offset for the compensated leave liability discussed later (page 1).

Liabilities

1. Unreimbursed Medical and Dependent Care reports a credit balance for the claims made as part of the Cafeteria Program (page 1). We anticipate the credit balance will decrease when funds are deducted from the employees’ checks later in the year.
2. Entertainment Tax Withholding is a two (2) percent tax that is imposed on all fees greater than \$300 paid to out-of-state performers (page 1). This tax is remitted quarterly to the Missouri Department of Revenue.
3. Liabilities Accrued and Withheld represents the DBRL’s payment to the vendor for March health insurance premiums (page 1). This credit will be offset by Health premium deductions from employee payroll checks next month.
4. Long Term Liabilities represents the compensated leave liability for the Paid Time Off (PTO) balances at December 31, 2025 (page 1).

DBRL Monthly Report

April 2026

Revenue

1. The Property Taxes received are as expected for the month of April (page 3). The Statement of Revenue and Expenditures reflects library tax income through April for the Columbia and Boone County and Callaway County Library Districts.
2. March and April interest income information has not been received from the Boone County Treasurer (page 3).
3. Interest on Checking is more than last year because we have a larger cash balance on-hand this year (page 3).
4. Unrealized Gain or (Loss) represents the reversal of the GASB 31 requirement to value our Investments at market value at year-end (page 3). This amount will be netted against the unrealized gain or (loss) at the end of 2026 to determine the total unrealized gain or (loss) for calendar year 2026.

Expenditures

1. Salaries and Fringe Benefits reports thirty (30) percent expended (page 3).
 - Short-term Disability premiums were more than planned as part of the budget.

We expect all line items to be within budget with the exception of Short-term Disability, which we expect will be covered by other line items being under budget.
2. The General Operating Budget reports forty-four (44) percent expended (pages 3-4). A few line items worth mentioning are MOREnet; Postage and Mailing; and Supplies. We expect all lines to be within budget at year-end.
 - MOREnet represents the semi-annual payment for services.
 - Postage and Mailing “Year to Date-Actual” column is more than the previous year because of the timing of bulk mailing payments.
 - Supplies “Year to Date-Actual” column is sixty-two (62) percent expended due to the timing of supply and other expenditure needs.
3. Building Operations and Maintenance reports forty-six (46) percent expended (page 4). A few line items worth mentioning are Facility Rent and Insurance Building and Liability.
 - Facility Rent SBCPL is paid through October 15, 2026. HSPL rent is paid through April 30, 2026. Facility Rent includes renting a temporary facility from March 15, 2026 to July 31, 2026 while the CCPL HVAC replacement project is completed.
 - Insurance Building and Liability represents a portion of the library’s annual payment for some of its policies.

We expect all line items to be within budget with the exception of Facility Rent, which we expect will be covered by other line items being under budget.
4. Furniture, Equipment, Capital Outlay includes the purchases of maintenance equipment and furniture approved in the CY 2026 budget (page 4).