DANIEL BOONE REGIONAL LIBRARY

# FINANCIAL REPORT

May 31, 2026

Daniel Boone Regional Library
Operating Fund Balance Sheet
As of May 31, 2026

| | CURRENT YEAR | PRIOR YEAR |
|---|---|---|
| **Assets** | | |
| CURRENT ASSETS | | |
| Checking | 2,032,368 | 1,235,532 |
| Petty Cash | 1,150 | 950 |
| Circulation Cash in Safe | 500 | 500 |
| Callaway Savings | 298 | 298 |
| Cash in Custody Boone County | 20,554,878 | 20,687,700 |
| Inventory | 3,007 | 2,442 |
| Accounts Receivable | - | 66 |
| Accrued Interest | 51,105 | 52,205 |
| Due From Foundation | 15,829 | 879 |
| Prepaid Expenditures | 14,334 | 23,272 |
| Total Current Assets | $ 22,673,468 | $ 22,003,844 |
| FIXED ASSETS | | |
| Land | 1,702,265 | 1,702,264 |
| Automotive Equipment | 669,807 | 669,807 |
| Furniture and Equipment | 4,196,525 | 4,090,856 |
| Callaway County Building | 2,185,157 | 2,185,157 |
| Columbia Building | 24,843,130 | 24,754,781 |
| Leasehold Improvements | 80,067 | 80,067 |
| Total Fixed Assets | $ 33,676,950 | $ 33,482,932 |
| OTHER ASSETS | | |
| To Be Provided for Long-term Debt | 798,003 | 682,122 |
| Total Other Assets | 798,003 | 682,122 |
| Total Assets | $ 57,148,420 | $ 56,168,898 |
| **Liabilities and Fund Balance** | | |
| CURRENT LIABILITIES | | |
| Accounts and Salaries Payable | 1,600 | 1,431 |
| Retainage Payable | 27,029 | - |
| Unreimbursed Medical | (1,455) | (202) |
| Dependent Care | 1,428 | 5,030 |
| Entertainment Tax Withholding | 99 | 290 |
| Liabilities Accrued & Withheld | (84,003) | (73,238) |
| Total Current Liabilities | $ (55,303) | $ (66,689) |
| LONG TERM LIABILITIES | | |
| Accrued PTO | 741,294 | 633,648 |
| Accrued FICA | 56,709 | 48,474 |
| Total Long Term Liabilities | 798,003 | 682,122 |

Daniel Boone Regional Library
Operating Fund Balance Sheet
As of May 31, 2026

| | CURRENT YEAR | PRIOR YEAR |
|---|---|---|
| Total Liabilities | $ 742,700 | $ 615,433 |
| FUND BALANCE | | |
| Fund Balance | 15,826,685 | 14,327,510 |
| Fund Balance, Current Year | 6,902,085 | 7,743,023 |
| Invested in General Fixed Assets | 33,676,950 | 33,482,932 |
| Total Fund Balance | $ 56,405,720 | $ 55,553,465 |
| Total Liabilities and Fund Balance | $ 57,148,420 | $ 56,168,898 |

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended May 31, 2026

| | CURRENT MONTH | YEAR TO DATE-ACTUAL | ANNUAL BUDGET | REMAINING BUDGET | YTD AS % OF BUDGET | PRIOR YEAR TO DATE-ACTUAL |
|---|---|---|---|---|---|---|
| REVENUES | | | | | | |
| Property Taxes | | | | | | |
| Callaway County | $ 21,166 | $ 2,892,017 | $ 2,958,483 | $ (66,466) | 98% | $ 2,765,329 |
| Columbia and Boone County | 63,680 | 10,727,296 | 11,900,647 | (1,173,351) | 90% | 9,924,964 |
| Total Tax Revenue | $ 84,846 | $ 13,619,313 | $ 14,859,130 | $ (1,239,817) | 92% | $ 12,690,293 |
| Investment Interest on Taxes | 54,056 | 98,695 | 430,900 | (332,205) | 23% | 96,672 |
| Interest on Checking | 6,978 | 42,385 | 54,100 | (11,715) | 78% | 23,191 |
| Unrealized Gain or (Loss) | - | 203,506 | - | 203,506 | 0% | 661,467 |
| Total Investment Revenues | $ 61,034 | $ 344,586 | $ 485,000 | $ (140,414) | 71% | $ 781,330 |
| State Aid | - | 79,719 | 159,398 | (79,679) | 50% | 79,679 |
| Athletes and Entertainers Tax | 80,000 | 80,000 | 160,000 | (80,000) | 50% | 80,000 |
| Contributions | 100 | 81,189 | 719,950 | (638,761) | 11% | 56,235 |
| Copy and Printing Income | 1,816 | 13,954 | 34,000 | (20,046) | 41% | 14,706 |
| Other Income | 15,983 | 119,897 | 238,500 | (118,603) | 50% | 109,006 |
| Total Unrestricted Revenues | $ 243,779 | $ 14,338,658 | $ 16,655,978 | $ (2,317,320) | 86% | $ 13,811,249 |
| CURRENT FUNDS RESTRICTED | | | | | | |
| Grants | - | 7,512 | 60,000 | (52,488) | 13% | 120,768 |
| Total Restricted Revenue | - | 7,512 | 60,000 | (52,488) | 13% | $ 120,768 |
| Total Revenue | $ 243,779 | $ 14,346,170 | $ 16,715,978 | $ (2,369,808) | 85.82% | $ 13,932,017 |
| EXPENDITURES | | | | | | |
| Salaries and Benefits | | | | | | |
| Regional Administration | 135,314 | 691,689 | 1,861,778 | 1,170,089 | 37% | 589,261 |
| Building and Grounds | 27,310 | 139,231 | 354,640 | 215,409 | 39% | 134,560 |
| Patron Services | 364,819 | 1,792,505 | 4,749,423 | 2,956,918 | 38% | 1,738,965 |
| Collection Services and IT | 91,421 | 466,158 | 1,211,351 | 745,193 | 38% | 428,403 |
| Total Salaries | $ 618,864 | $ 3,089,583 | $ 8,177,192 | $ 5,087,609 | 38% | $ 2,891,189 |
| FICA & Medicare | 67,598 | 226,953 | 625,555 | 398,602 | 36% | 211,382 |
| Health and Dental Insurance | 96,405 | 476,823 | 1,128,802 | 651,979 | 42% | 417,121 |
| Life Insurance | 414 | 2,042 | 6,166 | 4,124 | 33% | 1,926 |
| Retirement Plan | 147,924 | 522,896 | 1,263,016 | 740,120 | 41% | 457,173 |
| Short-term Disability | 2,816 | 13,964 | 31,900 | 17,936 | 44% | 13,231 |
| Unemployment Insurance | - | - | 6,500 | 6,500 | 0% | - |
| Total Salaries and Benefits | $ 934,021 | $ 4,332,261 | $ 11,239,131 | $ 6,906,870 | 39% | $ 3,992,022 |
| Library Materials | | | | | | |
| Books, Periodicals and AV | $ 160,141 | $ 953,222 | $ 2,124,958 | $ 1,171,736 | 45% | $ 929,826 |
| General Operating | | | | | | |
| Association Dues | 2,245 | 4,590 | 10,351 | 5,761 | 44% | 4,941 |
| Conference/Seminar/Staff Training | 5,892 | 24,910 | 76,850 | 51,940 | 32% | 20,437 |
| MOREnet | - | 8,621 | 20,000 | 11,379 | 43% | 7,898 |
| Personal Vehicle Mileage | 210 | 759 | 3,500 | 2,741 | 22% | 1,137 |
| Postage and Mailing | (5,225) | 48,823 | 112,910 | 64,087 | 43% | 53,865 |
| Printing | 105 | 18,141 | 60,100 | 41,959 | 30% | 14,940 |
| Professional Fees | 20,622 | 60,563 | 157,000 | 96,437 | 39% | 55,405 |
| Programming | 10,905 | 58,909 | 203,650 | 144,741 | 29% | 51,116 |
| Supplies and other expenditures | 22,037 | 445,846 | 682,373 | 236,527 | 65% | 359,812 |
| Trustee Development | 321 | 1,232 | 10,840 | 9,608 | 11% | 1,271 |
| Tutition Reimbursement | - | - | 13,500 | 13,500 | 0% | 1,500 |

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended May 31, 2026

| | CURRENT MONTH | YEAR TO DATE-ACTUAL | ANNUAL BUDGET | REMAINING BUDGET | YTD AS % OF BUDGET | PRIOR YEAR TO DATE-ACTUAL |
|---|---|---|---|---|---|---|
| CURRENT FUNDS RESTRICTED | | | | | | |
| Grants | 2,022 | 7,926 | 60,000 | 52,074 | 13% | 9,790 |
| Total General Operating Expenditures | $ 59,134 | $ 680,320 | $ 1,411,074 | $ 730,754 | 48% | $ 582,112 |
| Building Operations and Maintenance | | | | | | |
| Building Maintenance | 46,729 | 289,188 | 586,037 | 296,849 | 49% | 234,832 |
| Electric/Water Utilities | 18,473 | 78,497 | 285,104 | 206,607 | 28% | 76,016 |
| Facility Rent | 5,928 | 127,038 | 177,984 | 50,946 | 71% | 117,905 |
| Gas/Utilities | 1,563 | 35,625 | 51,603 | 15,978 | 69% | 28,597 |
| Insurance Building and Liability | 2,014 | 172,904 | 193,832 | 20,928 | 89% | 154,711 |
| Library Vehicle Maintenance | 1,530 | 19,094 | 53,425 | 34,331 | 36% | 1,770 |
| Machine Maintenance | 2,539 | 10,333 | 39,086 | 28,753 | 26% | 18,248 |
| Telephone/Utilities | 1,676 | 21,289 | 88,579 | 67,290 | 24% | 25,789 |
| Total Building Operations | $ 80,452 | $ 753,968 | $ 1,475,650 | $ 721,682 | 51% | $ 657,868 |
| Total Current Expenditures | $ 1,233,748 | $ 6,719,771 | $ 16,250,813 | $ 9,531,042 | 41% | $ 6,161,828 |
| Revenue Over (Under) Expenditures | $ (989,969) | $ 7,626,399 | $ 465,165 | $ (11,900,850) | | $ 7,770,189 |
| Capital Outlay | | | | | | |
| Furniture, Equipment, Capital Outlay | 650,619 | 724,314 | 2,257,850 | 1,533,536 | 32% | 27,166 |
| Total Capital Outlay | $ 650,619 | $ 724,314 | $ 2,257,850 | $ 1,533,536 | 32% | $ 27,166 |
| Total Expenditures | $ 1,884,367 | $ 7,444,085 | $ 18,508,663 | $ 11,064,578 | 40% | $ 6,188,994 |
| Revenue Over (Under) Expenditures | $ (1,640,588) | $ 6,902,085 | $ (1,792,685) | $ 8,694,770 | | $ 7,743,023 |

# DBRL Monthly Report
# May 2026

**Reports**

1. The Balance Sheet is presented on pages 1 and 2.
2. The Statement of Revenues and Expenditures reports on pages 3 - 4 illustrate how the actual expenditures compare to the line items, which are grouped to form budget categories. The line item amounts that make up the categories may be over or under as long as the total budgeted expenditures are not exceeded. The Budget Categories are "Total Salaries and Benefits," "Books, Periodicals and AV," "Total General Operating," "Total Building Operations," and "Total Capital Outlay."

**Assets**

1. Checking is more than the previous year because we needed cash on-hand to complete projects such as the CPL roof replacement, CCPL HVAC replacement, etc. (page 1).
2. Petty Cash increased because we increased the CPL petty cash in August 2025 (page 1).
3. Cash in Custody Boone County decreased because of needing cash on hand for the CPL roof replacement project (page 1).
4. Inventory "Current Year" column is the food and other supplies held on December 31, 2025 by the library staff for sale at the library and kiosk (page 1).
5. The Accrued Interest line reflects accrued interest as of December 31, 2025 (page 1).
6. Due from Foundation represents the amount due for the Foundation's 2025 review of financial report, supplies and postage and printing for bookmobile fund raiser (page 1).
7. Prepaid represents the portion of software licenses and subscriptions paid for CY 2027 (page 1).
8. The Fixed Assets section represents the value of fixed assets at December 31, 2025 adjusted for 2026 asset disposals (page 1).
9. To Be Provided for LT Debt is the offset for the compensated leave liability discussed later (page 1).

**Liabilities**

1. Retainage Payable represents the amount retained until the CCPL HVAC replacement is complete with the project (page 1).
2. Unreimbursed Medical reports a credit balance for the claims made as part of the Cafeteria Program (page 1). We anticipate the credit balance will decrease when funds are deducted from the employees' checks later in the year.
3. Dependent Care has a liability for the funds that have not been claimed as part of the cafeteria program (page 1).
4. Entertainment Tax Withholding is a two (2) percent tax that is imposed on all fees greater than $300 paid to out-of-state performers (page 1). This tax is remitted quarterly to the Missouri Department of Revenue.

# DBRL Monthly Report
# May 2026

5. Liabilities Accrued and Withheld represents the DBRL's payment to the vendor for May health insurance premiums (page 1). This credit will be offset by Health premium deductions from employee payroll checks next month.
6. Long Term Liabilities represents the compensated leave liability for the Paid Time Off (PTO) balances at December 31, 2025 (page 1).

**Revenue**

1. The Property Taxes received are as expected for the month of May (page 3). The Statement of Revenue and Expenditures reflects library tax income through May for the Columbia and Boone County and Callaway County Library Districts.
2. April and May interest income information has not been received from the Boone County Treasurer (page 3).
3. Interest on Checking is more than last year because we have a larger cash balance on-hand this year (page 3).
4. Unrealized Gain or (Loss) represents the reversal of the GASB 31 requirement to value our Investments at market value at year-end (page 3). This amount will be netted against the unrealized gain or (loss) at the end of 2026 to determine the total unrealized gain or (loss) for calendar year 2026.
5. Athletes and Entertainers Tax is expected to be under budget by $40,000 since the Missouri State Legislature is expected to cut the appropriation.

**Expenditures**

1. Salaries and Fringe Benefits reports thirty-nine (39) percent expended (page 3).
    - Short-term Disability premiums were more than planned as part of the budget.

    We expect all line items to be within budget with the exception of Short-term Disability, which we expect will be covered by other line items being under budget.
2. The General Operating Budget reports forty-eight (48) percent expended (pages 3-4). A few line items worth mentioning are MOREnet; Postage and Mailing; and Supplies. We expect all lines to be within budget at year-end.
    - MOREnet represents the semi-annual payment for services.
    - Postage and Mailing "Year to Date-Actual" column is more than the previous year because of the timing of bulk mailing payments.
    - Supplies "Year to Date-Actual" column is sixty-five (65) percent expended due to the timing of supply and other expenditure needs.
3. Building Operations and Maintenance reports fifty-one (51) percent expended (page 4). A few line items worth mentioning are Facility Rent and Insurance Building and Liability.
    - Facility Rent SBCPL is paid through October 15, 2026. HSPL rent is paid through May 31,2026. Facility Rent includes renting a temporary facility from March 15, 2026 to July 31, 2026 while the CCPL HVAC replacement project is completed.

- Insurance Building and Liability represents a portion of the library's annual payment for some of its policies.

We expect all line items to be within budget with the exception of Facility Rent, which we expect will be covered by other line items being under budget.

4. Furniture, Equipment, Capital Outlay includes the purchases of CCPL HVAC replacement project invoices, maintenance equipment and furniture approved in the CY 2026 budget (page 4).