DANIEL BOONE REGIONAL LIBRARY

FINANCIAL REPORT

June 30, 2026

Daniel Boone Regional Library
Operating Fund Balance Sheet
As of June 30, 2026

	CURRENT YEAR	PRIOR YEAR
Assets		
CURRENT ASSETS		
Checking	1,904,157	1,040,102
Petty Cash	1,150	950
Circulation Cash in Safe	500	500
Callaway Savings	298	298
Cash in Custody Boone County	19,348,621	19,626,553
Inventory	3,007	2,442
Accounts Receivable	-	66
Accrued Interest	51,105	52,205
Due From Foundation	17,459	863
Prepaid Expenditures	24,181	33,301
Total Current Assets	$ 21,350,478	$ 20,757,280
FIXED ASSETS		
Land	1,702,265	1,702,265
Automotive Equipment	669,807	669,807
Furniture and Equipment	4,196,524	4,065,839
Callaway County Building	2,185,157	2,185,157
Columbia Building	24,843,130	24,754,781
Leasehold Improvements	80,067	80,067
Total Fixed Assets	$ 33,676,950	$ 33,457,915
OTHER ASSETS		
To Be Provided for Long-term Debt	798,003	682,122
Total Other Assets	798,003	682,122
Total Assets	$ 55,825,431	$ 54,897,318
Liabilities and Fund Balance		
CURRENT LIABILITIES		
Accounts and Salaries Payable	1,909	1,786
Retainage Payable	34,096	-
Unreimbursed Medical	(1,455)	517
Dependent Care	3,503	3,880
Entertainment Tax Withholding	98	72
Liabilities Accrued & Withheld	(119,120)	(105,139)
Total Current Liabilities	$ (80,969)	$ (98,884)
LONG TERM LIABILITIES		
Accrued PTO	741,294	633,648
Accrued FICA	56,709	48,474
Total Long Term Liabilities	798,003	682,122

Daniel Boone Regional Library
Operating Fund Balance Sheet
As of June 30, 2026

	CURRENT YEAR	PRIOR YEAR
Total Liabilities	$ 717,034	$ 583,238
FUND BALANCE		
Fund Balance	15,826,685	14,327,510
Fund Balance, Current Year	5,604,672	6,528,654
Invested in General Fixed Assets	33,676,950	33,457,916
Total Fund Balance	$ 55,108,307	$ 54,314,080
Total Liabilities and Fund Balance	$ 55,825,341	$ 54,897,318

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended June 30, 2026

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
REVENUES						
Property Taxes						
Callaway County	$ 15,835	$ 2,907,852	$ 2,958,483	$ (50,631)	98%	$ 2,778,317
Columbia and Boone County	37,124	10,764,420	11,900,647	(1,136,227)	90%	9,963,818
Total Tax Revenue	$ 52,959	$ 13,672,272	$ 14,859,130	$ (1,186,858)	92%	$ 12,742,135
Investment Interest on Taxes	56,619	155,314	430,900	(275,586)	36%	96,672
Interest on Checking	6,634	49,019	54,100	(5,081)	91%	27,742
Unrealized Gain or (Loss)	-	203,506	-	203,506	0%	661,467
Total Investment Revenues	$ 63,253	$ 407,839	$ 485,000	$ (77,161)	84%	$ 785,881
State Aid	-	79,719	159,398	(79,679)	50%	79,679
Athletes and Entertainers Tax	-	80,000	160,000	(80,000)	50%	80,000
Contributions	49	81,238	719,950	(638,712)	11%	56,478
Copy and Printing Income	2,155	16,109	34,000	(17,891)	47%	17,042
Other Income	14,891	134,788	238,500	(103,712)	57%	125,658
Total Unrestricted Revenues	$ 133,307	$ 14,471,965	$ 16,655,978	$ (2,184,013)	87%	$ 13,886,873
CURRENT FUNDS RESTRICTED						
Grants	-	7,512	60,000	(52,488)	13%	124,705
Total Restricted Revenue	-	7,512	60,000	(52,488)	13%	$ 124,705
Total Revenue	$ 133,307	$ 14,479,477	$ 16,715,978	$ (2,236,501)	86.62%	$ 14,011,578
EXPENDITURES						
Salaries and Benefits						
Regional Administration	138,138	829,827	1,861,778	1,031,951	45%	704,207
Building and Grounds	27,208	166,439	354,640	188,201	47%	160,687
Patron Services	350,558	2,143,063	4,749,423	2,606,360	45%	2,084,799
Collection Services and IT	91,386	557,544	1,211,351	653,807	46%	514,031
Total Salaries	$ 607,290	$ 3,696,873	$ 8,177,192	$ 4,480,319	45%	$ 3,463,724
FICA & Medicare	44,578	271,530	625,555	354,025	43%	253,969
Health and Dental Insurance	107,557	584,380	1,128,802	544,422	52%	512,835
Life Insurance	413	2,454	6,166	3,712	40%	2,331
Retirement Plan	94,985	617,881	1,263,016	645,135	49%	542,483
Short-term Disability	2,885	16,849	31,900	15,051	53%	15,887
Unemployment Insurance	-	-	6,500	6,500	0%	-
Total Salaries and Benefits	$ 857,708	$ 5,189,967	$ 11,239,131	$ 6,049,164	46%	$ 4,791,229
Library Materials						
Books, Periodicals and AV	$ 177,901	$ 1,131,123	$ 2,124,958	$ 993,835	53%	$ 1,091,219
General Operating						
Association Dues	155	4,744	10,351	5,607	46%	5,398
Conference/Seminar/Staff Training	2,575	27,485	76,850	49,365	36%	29,416
MOREnet	-	8,621	20,000	11,379	43%	7,898
Personal Vehicle Mileage	44	802	3,500	2,698	23%	1,708
Postage and Mailing	14,154	62,977	112,910	49,933	56%	67,886
Printing	750	18,891	60,100	41,209	31%	17,735
Professional Fees	20,635	81,198	157,000	75,802	52%	60,818
Programming	34,162	93,072	203,650	110,578	46%	64,989
Supplies and other expenditures	16,459	462,305	682,373	220,068	68%	381,940
Trustee Development	339	1,571	10,840	9,269	14%	1,613
Tutition Reimbursement	-	-	13,500	13,500	0%	1,500

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended June 30, 2026

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
CURRENT FUNDS RESTRICTED						
Grants	4,883	12,808	60,000	47,192	21%	10,915
Total General Operating Expenditures	$ 94,156	$ 774,474	$ 1,411,074	$ 636,600	55%	$ 651,816
Building Operations and Maintenance						
Building Maintenance	56,701	345,980	586,037	240,057	59%	298,902
Electric/Water Utilities	21,881	100,378	285,104	184,726	35%	97,131
Facility Rent	5,928	132,966	177,984	45,018	75%	123,833
Gas/Utilities	5,377	41,002	51,603	10,601	79%	31,349
Insurance Building and Liability	2,546	175,450	193,832	18,382	91%	155,263
Library Vehicle Maintenance	7,085	26,180	53,425	27,245	49%	19,833
Machine Maintenance	1,755	12,088	39,086	26,998	31%	34,005
Telephone/Utilities	3,970	25,259	88,579	63,320	29%	32,270
Total Building Operations	$ 105,243	$ 859,303	$ 1,475,650	$ 616,347	58%	$ 792,586
Total Current Expenditures	$ 1,235,008	$ 7,954,867	$ 16,250,813	$ 8,295,946	49%	$ 7,326,850
Revenue Over (Under) Expenditures	$ (1,101,701)	$ 6,524,610	$ 465,165	$ (10,532,447)		$ 6,684,728
Capital Outlay						
Furniture, Equipment, Capital Outlay	195,624	919,938	2,257,850	1,337,912	41%	156,074
Total Capital Outlay	$ 195,624	$ 919,938	$ 2,257,850	$ 1,337,912	41%	$ 156,074
Total Expenditures	$ 1,430,632	$ 8,874,805	$ 18,508,663	$ 9,633,858	48%	$ 7,482,924
Revenue Over (Under) Expenditures	$ (1,297,325)	$ 5,604,672	$ (1,792,685)	$ 7,397,357		$ 6,528,654

DBRL Monthly Report
June 2026

Reports

1. The Balance Sheet is presented on pages 1 and 2.
2. The Statement of Revenues and Expenditures reports on pages 3 - 4 illustrate how the actual expenditures compare to the line items, which are grouped to form budget categories. The line item amounts that make up the categories may be over or under as long as the total budgeted expenditures are not exceeded. The Budget Categories are “Total Salaries and Benefits,” “Books, Periodicals and AV,” “Total General Operating,” “Total Building Operations,” and “Total Capital Outlay.”

Assets

1. Checking is more than the previous year because we needed cash on-hand to complete projects such as the CPL roof replacement, CCPL HVAC replacement, etc. (page 1).
2. Petty Cash increased because we increased the CPL petty cash in August 2025 (page 1).
3. Cash in Custody Boone County decreased because of needing cash on hand for the CPL roof replacement project (page 1).
4. Inventory “Current Year” column is the food and other supplies held on December 31, 2025 by the library staff for sale at the library and kiosk (page 1).
5. The Accrued Interest line reflects accrued interest as of December 31, 2025 (page 1).
6. Due from Foundation represents the amount due for the Foundation’s 2025 review of financial report, supplies and postage and printing for bookmobile fundraiser (page 1).
7. Prepaid represents the portion of software licenses and subscriptions paid for CY 2027 (page 1).
8. The Fixed Assets section represents the value of fixed assets at December 31, 2025 adjusted for 2026 asset disposals (page 1).
9. To Be Provided for LT Debt is the offset for the compensated leave liability discussed later (page 1).

Liabilities

1. Retainage Payable represents the amount retained until the CCPL HVAC replacement project is complete (page 1).
2. Unreimbursed Medical reports a credit balance for the claims made as part of the Cafeteria Program (page 1). We anticipate the credit balance will decrease when funds are deducted from the employees’ checks later in the year.
3. Dependent Care has a liability for the funds that have not been claimed as part of the cafeteria program (page 1).
4. Entertainment Tax Withholding is a two (2) percent tax that is imposed on all fees greater than $300 paid to out-of-state performers (page 1). This tax is remitted quarterly to the Missouri Department of Revenue.

5. Liabilities Accrued and Withheld represents the DBRL's payment to the vendor for June health insurance premiums (page 1). This credit will be offset by health premium deductions from employee payroll checks next month.
6. Long Term Liabilities represents the compensated leave liability for the Paid Time Off (PTO) balances at December 31, 2025 (page 1).

Revenue

1. The Property Taxes received are as expected for the month of June (page 3). The Statement of Revenue and Expenditures reflects library tax income through June for the Columbia and Boone County and Callaway County Library Districts.
2. May and June interest income information has not been received from the Boone County Treasurer (page 3).
3. Interest on Checking is more than last year because we have a larger cash balance on-hand this year (page 3).
4. Unrealized Gain or (Loss) represents the reversal of the GASB 31 requirement to value our Investments at market value at year-end (page 3). This amount will be netted against the unrealized gain or (loss) at the end of 2026 to determine the total unrealized gain or (loss) for calendar year 2026.
5. Athletes and Entertainers Tax is expected to be under budget by $40,000 since the Missouri State Legislature cut the appropriation.

Expenditures

1. Salaries and Fringe Benefits reports forty-six (46) percent expended (page 3).
    - Health and Dental Insurance employee participation was more than planned as part of the budget.
    - Short-term Disability premiums were more than planned as part of the budget.

   We expect all line items to be within budget with the exception of Short-term Disability and Health and Dental Insurance, which we expect will be covered by other line items being under budget.
2. The General Operating Budget reports fifty-five (55) percent expended (pages 3-4). A few line items worth mentioning are Postage and Mailing: Professional Fees; and Supplies. We expect all lines to be within budget at year-end.
    - Postage and Mailing "Year to Date-Actual" column is fifty-six (56) percent expended due to the timing of bulk mailing payments.
    - Professional Fees "Year to Date-Actual column is fifty-two (52) percent expended due to the timing of professional service needs.
    - Supplies "Year to Date-Actual" column is sixty-eight (68) percent expended due to the timing of supply and other expenditure needs.

3. Building Operations and Maintenance reports fifty-eight (58) percent expended (page 4). A few line items worth mentioning are Building Maintenance; Facility Rent; and Insurance Building and Liability.

   - Building Maintenance "Year to Date-Actual" column is fifty-nine (59) percent expended because of more HVAC, electrical, elevator and other repairs needed than planned as part of the budget.
   - Facility Rent SBCPL is paid through October 15, 2026. HSPL rent is paid through June 30, 2026. Facility Rent includes renting a temporary facility from March 15, 2026 to July 31, 2026 while the CCPL HVAC replacement project is completed.
   - Insurance Building and Liability represents a portion of the library's annual payment for its policies.

   We expect all line items to be within budget with the exception of Building Maintenance Facility Rent, which we expect will be covered by other line items being under budget.

4. Furniture, Equipment, Capital Outlay includes the CCPL HVAC replacement project invoices, CPL roof replacement invoices and purchases of maintenance equipment, computer equipment and furniture approved in the CY 2026 budget (page 4).