DANIEL BOONE REGIONAL LIBRARY

FINANCIAL REPORT

July 31, 2026

Daniel Boone Regional Library
Operating Fund Balance Sheet
As of July 31, 2026

		CURRENT YEAR		PRIOR YEAR
Assets				
CURRENT ASSETS				
Checking		2,323,960		1,052,554
Petty Cash		1,150		950
Circulation Cash in Safe		500		500
Callaway Savings		298		298
Cash in Custody Boone County		18,125,234		19,206,776
Inventory		3,008		2,442
Accounts Receivable		-		66
Accrued Interest		51,105		52,205
Prepaid Expenditures		46,446		56,608
Total Current Assets	$	20,551,701	$	20,372,399
FIXED ASSETS				
Land		1,702,265		1,702,265
Automotive Equipment		669,807		669,807
Furniture and Equipment		4,196,525		4,065,840
Callaway County Building		2,185,157		2,185,157
Columbia Building		24,843,130		24,754,781
Leasehold Improvements		80,067		80,067
Total Fixed Assets	$	33,676,951	$	33,457,917
OTHER ASSETS				
To Be Provided for Long-term Debt		798,003		682,122
Total Other Assets		798,003		682,122
Total Assets	$	55,026,655	$	54,512,438
Liabilities and Fund Balance				
CURRENT LIABILITIES				
Accounts and Salaries Payable		2,222		2,019
Retainage Payable		45,565		-
Unreimbursed Medical		(1,455)		444
Dependent Care		5,427		-
Entertainment Tax Withholding		17		129
Liabilities Accrued & Withheld		(120,216)		(104,481)
Total Current Liabilities	$	(68,440)	$	(101,889)
LONG TERM LIABILITIES				
Accrued PTO		741,294		633,648
Accrued FICA		56,709		48,474
Total Long Term Liabilities		798,003		682,122

Daniel Boone Regional Library
Operating Fund Balance Sheet
As of July 31, 2026

	CURRENT YEAR	PRIOR YEAR
Total Liabilities	$ 729,563	$ 580,233
FUND BALANCE		
Fund Balance	15,826,685	14,327,510
Fund Balance, Current Year	4,793,456	6,120,053
Invested in General Fixed Assets	33,676,951	33,484,642
Total Fund Balance	$ 54,297,092	$ 53,932,205
Total Liabilities and Fund Balance	$ 55,026,655	$ 54,512,438

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended July 31, 2026

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
REVENUES						
Property Taxes						
Callaway County	$ 11,469	$ 2,919,320	$ 2,958,483	$ (39,163)	99%	$ 2,790,014
Columbia and Boone County	39,695	10,804,115	11,900,647	(1,096,532)	91%	10,561,620
Total Tax Revenue	$ 51,164	$ 13,723,435	$ 14,859,130	$ (1,135,695)	92%	$ 13,351,634
Investment Interest on Taxes	36,918	192,232	430,900	(238,668)	45%	179,092
Interest on Checking	5,789	54,808	54,100	708	101%	32,225
Unrealized Gain or (Loss)	-	203,506	-	203,506	0%	661,467
Total Investment Revenues	$ 42,707	$ 450,546	$ 485,000	$ (34,454)	93%	$ 872,784
State Aid	-	79,719	159,398	(79,679)	50%	79,679
Athletes and Entertainers Tax	-	80,000	160,000	(80,000)	50%	80,000
Contributions	482,122	563,359	719,950	(156,591)	78%	94,060
Copy and Printing Income	2,720	18,829	34,000	(15,171)	55%	20,278
Other Income	15,362	150,152	238,500	(88,348)	63%	143,512
Total Unrestricted Revenues	$ 594,075	$ 15,066,040	$ 16,655,978	$ (1,589,938)	90%	$ 14,641,947
CURRENT FUNDS RESTRICTED						
Grants	6,936	14,449	60,000	(45,551)	24%	124,705
Total Restricted Revenue	6,936	14,449	60,000	(45,551)	24%	$ 124,705
Total Revenue	$ 601,011	$ 15,080,489	$ 16,715,978	$ (1,635,489)	90.22%	$ 14,766,652
EXPENDITURES						
Salaries and Benefits						
Regional Administration	144,059	973,886	1,861,778	887,892	52%	822,580
Building and Grounds	27,263	193,702	354,640	160,938	55%	186,809
Patron Services	350,381	2,493,444	4,749,423	2,255,979	52%	2,428,041
Collection Services and IT	91,433	648,976	1,211,351	562,375	54%	598,877
Total Salaries	$ 613,136	$ 4,310,008	$ 8,177,192	$ 3,867,184	53%	$ 4,036,307
FICA & Medicare	45,046	316,576	625,555	308,979	51%	296,010
Health and Dental Insurance	98,536	682,916	1,128,802	445,886	60%	600,142
Life Insurance	417	2,872	6,166	3,294	47%	2,733
Retirement Plan	104,971	722,852	1,263,016	540,164	57%	636,049
Short-term Disability	2,873	19,721	31,900	12,179	62%	18,556
Unemployment Insurance	-	-	6,500	6,500	0%	-
Total Salaries and Benefits	$ 864,979	$ 6,054,945	$ 11,239,131	$ 5,184,186	54%	$ 5,589,797
Library Materials						
Books, Periodicals and AV	$ 160,094	$ 1,291,216	$ 2,124,958	$ 833,742	61%	$ 1,255,570
General Operating						
Association Dues	609	5,353	10,351	4,998	52%	5,799
Conference/Seminar/Staff Training	6,397	33,882	76,850	42,968	44%	38,334
MOREnet	-	8,621	20,000	11,379	43%	7,898
Personal Vehicle Mileage	337	1,139	3,500	2,361	33%	2,116
Postage and Mailing	6,091	69,068	112,910	43,842	61%	87,227
Printing	7,846	26,737	60,100	33,363	44%	23,812
Professional Fees	6,229	87,427	157,000	69,573	56%	65,989
Programming	11,229	104,301	203,650	99,349	51%	80,942
Supplies and other expenditures	20,596	482,902	682,373	199,471	71%	427,146
Trustee Development	273	1,844	10,840	8,996	17%	1,924
Tutition Reimbursement	-	-	13,500	13,500	0%	1,500

Daniel Boone Regional Library
Statement of Revenues and Expenditures
General Fund
Month and Year-To-Date Period Ended July 31, 2026

	CURRENT MONTH	YEAR TO DATE-ACTUAL	ANNUAL BUDGET	REMAINING BUDGET	YTD AS % OF BUDGET	PRIOR YEAR TO DATE-ACTUAL
CURRENT FUNDS RESTRICTED						
Grants	579	13,388	60,000	46,612	22%	11,410
Total General Operating Expenditures	$ 60,186	$ 834,662	$ 1,411,074	$ 576,412	59%	$ 754,097
Building Operations and Maintenance						
Building Maintenance	24,528	370,418	586,037	215,619	63%	333,436
Electric/Water Utilities	26,849	127,227	285,104	157,877	45%	120,863
Facility Rent	5,928	138,894	177,984	39,090	78%	129,761
Gas/Utilities	2,146	43,148	51,603	8,455	84%	32,084
Insurance Building and Liability	-	175,450	193,832	18,382	91%	155,792
Library Vehicle Maintenance	1,751	27,930	53,425	25,495	52%	20,703
Machine Maintenance	4,308	16,396	39,086	22,690	42%	17,367
Telephone/Utilities	8,391	33,651	88,579	54,928	38%	38,767
Total Building Operations	$ 73,901	$ 933,114	$ 1,475,650	$ 542,536	63%	$ 848,773
Total Current Expenditures	$ 1,159,160	$ 9,113,937	$ 16,250,813	$ 7,136,876	56%	$ 8,448,237
Revenue Over (Under) Expenditures	$ (558,149)	$ 5,966,552	$ 465,165	$ (8,772,365)		$ 6,318,415
Capital Outlay						
Furniture, Equipment, Capital Outlay	253,159	1,173,097	2,257,850	1,084,753	52%	198,362
Total Capital Outlay	$ 253,159	$ 1,173,097	$ 2,257,850	$ 1,084,753	52%	$ 198,362
Total Expenditures	$ 1,412,319	$ 10,287,033	$ 18,508,663	$ 8,221,630	56%	$ 8,646,599
Revenue Over (Under) Expenditures	$ (811,308)	$ 4,793,456	$ (1,792,685)	$ 6,586,141		$ 6,120,053

DBRL Monthly Report
July 2026

Reports

1. The Balance Sheet is presented on pages 1 and 2.
2. The Statement of Revenues and Expenditures reports on pages 3 - 4 illustrate how the actual expenditures compare to the line items, which are grouped to form budget categories. The line item amounts that make up the categories may be over or under as long as the total budgeted expenditures are not exceeded. The Budget Categories are "Total Salaries and Benefits," "Books, Periodicals and AV," "Total General Operating," "Total Building Operations," and "Total Capital Outlay."

Assets

1. Checking is more than the previous year because we needed cash on-hand to complete projects such as the CPL roof replacement, CCPL HVAC replacement, etc. (page 1).
2. Petty Cash increased because we increased the CPL petty cash in August 2025 (page 1).
3. Cash in Custody Boone County decreased because of needing cash on hand for the CPL roof replacement project (page 1).
4. Inventory "Current Year" column is the food and other supplies held on December 31, 2025 by the library staff for sale at the library and kiosk (page 1).
5. The Accrued Interest line reflects accrued interest as of December 31, 2025 (page 1).
6. Prepaid represents the portion of software licenses and subscriptions paid for CY 2027 (page 1).
7. The Fixed Assets section represents the value of fixed assets at December 31, 2025 adjusted for 2026 asset disposals (page 1).
8. To Be Provided for LT Debt is the offset for the compensated leave liability discussed later (page 1).

Liabilities

1. Retainage Payable represents the amount retained until the CCPL HVAC replacement project is complete (page 1).
2. Unreimbursed Medical reports a credit balance for the claims made as part of the Cafeteria Program (page 1). We anticipate the credit balance will decrease when funds are deducted from the employees' checks later in the year.
3. Dependent Care has a liability for the funds that have not been claimed as part of the cafeteria program (page 1).
4. Entertainment Tax Withholding is a two (2) percent tax that is imposed on all fees greater than $300 paid to out-of-state performers (page 1). This tax is remitted quarterly to the Missouri Department of Revenue.

5. Liabilities Accrued and Withheld represents the DBRL's payment to the vendor for July health insurance premiums (page 1). This credit will be offset by health premium deductions from employee payroll checks next month.
6. Long Term Liabilities represents the compensated leave liability for the Paid Time Off (PTO) balances at December 31, 2025 (page 1).

<u>Revenue</u>

1. The Property Taxes received are as expected for the month of July (page 3). The Statement of Revenue and Expenditures reflects library tax income through July for the Columbia and Boone County and Callaway County Library Districts.
2. June and July interest income information has not been received from the Boone County Treasurer (page 3).
3. Interest on Checking is more than last year because we have a larger cash balance on-hand this year (page 3).
4. Unrealized Gain or (Loss) represents the reversal of the GASB 31 requirement to value our Investments at market value at year-end (page 3). This amount will be netted against the unrealized gain or (loss) at the end of 2026 to determine the total unrealized gain or (loss) for calendar year 2026.
5. Athletes and Entertainers Tax is expected to be under budget by $40,000 since the Missouri State Legislature cut the appropriation.

<u>Expenditures</u>

1. Salaries and Fringe Benefits reports fifty-four (54) percent expended (page 3).
    - Health and Dental Insurance employee participation was more than planned as part of the budget.
    - Short-term Disability premiums were more than planned as part of the budget.

    We expect all line items to be within budget with the exception of Short-term Disability and Health and Dental Insurance, which we expect will be covered by other line items being under budget.
2. The General Operating Budget reports fifty-nine (59) percent expended (pages 3-4). A few line items worth mentioning are Postage and Mailing and Supplies and other expenditures. We expect all lines to be within budget at year-end.
    - Postage and Mailing "Year to Date-Actual" column is sixty-one (61) percent expended due to the timing of bulk mailing payments.
    - Supplies "Year to Date-Actual" column is seventy-one (71) percent expended due to the timing of supply and other expenditure needs.
3. Building Operations and Maintenance reports sixty-three (63) percent expended (page 4). A few line items worth mentioning are Building Maintenance; Facility Rent; and Insurance Building and Liability.

- Building Maintenance "Year to Date-Actual" column is sixty-three (63) percent expended because of more HVAC, electrical, elevator and other repairs needed than planned as part of the budget.
- Facility Rent SBCPL is paid through October 15, 2026. HSPL rent is paid through July 31, 2026. Facility Rent includes renting a temporary facility from March 15, 2026 to July 31, 2026 while the CCPL HVAC replacement project is completed.
- Insurance Building and Liability represents a portion of the library's annual payment for its policies.

We expect all line items to be within budget with the exception of Building Maintenance and Facility Rent, which we expect will be covered by other line items being under budget.

4. Furniture, Equipment, Capital Outlay includes the CCPL HVAC replacement project invoices, CPL roof replacement invoices and purchases of maintenance equipment, computer equipment and furniture approved in the CY 2026 budget (page 4).